

NSX ANNOUNCEMENT

28 August, 2015

TIMAH RESOURCES LIMITED – Market Update on Public Offer, Consolidation, NSX delisting and ASX listing

Public Offer

The public offer of shares in Timah Resources Limited (**Timah**) under its Replacement Prospectus dated 6 July 2015 and Supplementary Prospectus dated 12 August 2015 (**Public Offer**) is scheduled to close at 5pm today. Timah will announce the results of the Public Offer once it has closed.

Consolidation

As announced in the revised indicative timetable for the acquisition of Mistral Engineering Sdn Bhd (**Mistral**) and ASX listing on 6 August 2015, Timah is pleased to announce that it is currently on schedule for the proposed 1 for 2 share consolidation of its share capital (**Consolidation**) to take place on Wednesday, 10 September 2015.

The proposed timetable is as follows:

Event	Indicative date
Ex-date	Monday, 7 September 2015
Record date	Wednesday, 9 September 2015
Completion date	Thursday, 10 September 2015

If there is any change to the proposed date of the Consolidation, Timah will announce it to NSX.

It is intended that once the Consolidation is completed and the other conditions to admission to ASX have been satisfied (refer to the Company's NSX announcement of 28 July 2015), the consolidated shares will be quoted on ASX.

NSX delisting and ASX listing

The proposed timetable for delisting of Timah's securities on the NSX and listing of TMH securities on the ASX is also on schedule:

Event	Indicative date
TMH securities suspended from trading on the NSX	Friday, 31 July 2015
TMH delisted from the NSX	Tuesday, 15 September 2015
TMH list on the ASX	Wednesday, 16 September 2015

Based on the timetable published in NSX Practice Note 18, the delisting process will commence on Tuesday, 1 September 2015.

ASX listing will occur on Wednesday, 16 September 2015 provided all conditions to ASX admission (as announced to NSX on 28 July 2015) have been satisfied before that date.

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