

ANNOUNCEMENT

John Bridgeman Limited wishes to advise that the Company is wholly invested in cash at this time and has no exposure to the current financial market situation.

John Bridgeman Limited is also the Manager of the Aliom Managed Futures Fund No 1 and this fund has been invested in cash, short S&P 500 and long in Japanese Yen and for the month to date has not been adversely affected by the current market conditions.