

NSX ANNOUNCEMENT

17 August 2015

CoAssets Crowd Funding Growth Continues

- *First Singapore domiciled deal successfully funded, building on S\$37 million of crowd funded investments already funded across South East Asia*
- *Registered users now at 13,000+, S\$37 million funded, S\$45 million in pipeline*
- *Redemptions and pay-outs from early crowd funding projects gathering pace, demonstrating complete successful project lifecycle from funding, through development and pay-out*
- *Further Crowd Funding channels being opened with launch of mobile app version of CoAssets platform set for coming weeks by end of September quarter.*

Australian listed crowdfunding platform CoAssets Limited (“**CoAssets**” or the “**Company**”) (NSX code: CAX), is pleased to confirm the Company has successfully crowdfunded the platform’s first Singapore-based real estate project. Launched on 1 July 2015, Mountbatten Lights, a boutique cluster bungalow development, managed to raise S\$500,000 from more than forty crowdfunders.

This is the first Singapore based project funded through CoAssets, building on the projects located in Malaysia, Thailand, Philippines, Australia, United Kingdom, and China that have already been funded by the CoAssets crowd funding platform, clearly marking CoAssets as South East Asia’s leading crowdfunding platform.

Mr Getty Goh, Co-Founder and Chief Executive Officer of CoAssets said, “We are very pleased with the outcome for several reasons. First it is pleasing to see a project funded in the Company’s home base, after our success in funding projects across South East Asia.”

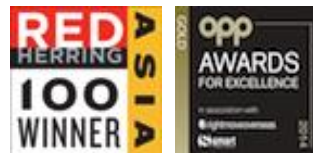
“It is pleasing that we are now also seeing a range of risk and return options for our crowdfunding participants. With the Singapore property market being deemed to be more secure, third party valuation reports gave this first project a total valuation of S\$30 million, with the cost less than S\$14 million, giving it very conservative ratios. As such our Crowd Funding participants were offered financing returns of around 6%, reflecting the risk profile, whereas properties in other locations and risk profiles may offer returns above 10%,” Mr Goh said.

“With the successful funding of the project, it is great to see that we have a sizeable number of crowd funding participants who prefer greater security over higher returns,” Mr Goh added.

Mountbatten Lights is developed by Mr Chia Quee Khee, a retired lawyer turned private developer. The project comprises 4 detached houses located in Singapore’s prime East Coast vicinity. The development is currently in construction and the expected completion is by early 2016. Commenting on his first crowdfunding experience, Mr Chia said, “I used CoAssets to understand how the crowdfunding platform works and to see if crowdfunding could be used for my other projects. The crowdfunding process is easy to do, and provides a quick avenue to raise funds. I can recommend it to others.”

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Gaining Users' Confidence – More crowdfunding payouts and redemption in the pipeline

“Having been in operations for two years, we are also pleased to note that more of our crowdfunders are receiving payouts. Specifically Lai Thai, a Thailand development, just issued a second payout to funders. In addition, a developer from the United Kingdom has started the redemption process and is returning funders their principal after successfully completing their project,” said Dr Seh Huan Kiat, Co-Founder and Chief Technical Officer of CoAssets.

While CoAssets is a matching site, and ultimately developers are responsible for performance, we actually keep a very close eye on the progress. So far, all our developers have been prompt in their payment and we hope to continue giving our users a pleasant crowdfunding experience,” Dr Seh added.

Mobile App Launch

In keeping with CoAssets approach of creating the widest possible distribution channel for crowd funding participants to become involved in the platform, mobile based applications for both the Apple iOS platform (iPhone and iPad) as well as the Android platform (Samsung, LG, HTC, Lenovo, Xiaomi, Huawei, Motorola and others) have been under development.

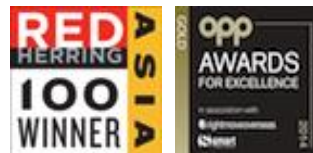
The applications will allow registered users to interact with the CoAssets platform directly on their mobile device, in an experience optimized for mobile. With mobile devices now making up over half of all digital media interaction, an effective mobile channel is crucial to engagement. CoAssets is pleased to advise that the mobile applications are expected to launch in the coming weeks, further enhancing the reach of the Company's crowdfunding platform.



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About CoAssets.com (NSX Code: CAX)

CoAssets (www.coassets.com) is South East Asia's leading crowdfunding platform that is listed on the National Stock Exchange of Australia. It is not licensed and/or regulated by the Monetary Authority of Singapore. Officially launched in Singapore on July 2013, it currently has more than 13,000 registered users. In terms of deals, since December 2014, the total value of deals listed on CoAssets is more than S\$40 million (US\$32 million) and the amount successfully funded currently stands at more than S\$36 million (US\$28 million). The company recently won the Red Herring Top 100 Asia Award for 2014, as well as OPP Gold Award for Excellence and currently has offices in Australia, Malaysia and Singapore.

About Getty Goh

Mr Getty Goh is the Chief Executive Officer and Co-Founder for CoAssets. He has a Masters of Real Estate as well as a Bachelors of Building from the National University of Singapore. He is also a director with Ascendant Assets Pte Ltd. In 2012, Getty was awarded the Successful Entrepreneur Platinum Award as well as Promising SME 500 Platinum Award. Getty is also an accomplished writer and speaker. He is frequently invited to share insights on the Singapore property market at public seminars. Apart from that, Getty contributes regularly to the Sunday Times, Property Report magazine, iProperty.com, Yahoo.com, etc.

About Dr Seh Huan Kiat

Dr Seh Huan Kiat is the Chief Technical Officer and Co-Founder of CoAssets. He holds a Doctoral Degree from Massachusetts Institute of Technology and a Bachelors Degree from Imperial College London. He had previously worked at Intel Corp in the United States for more than 6 years. Huan Kiat is also a real estate investor and manages a multi-million dollar investment portfolio.

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