

3 August 2015

ANNOUNCEMENT

Heritage Brands Limited (NSX Code: HBA) (the “**Company**”) announces that the conditional agreement to purchase Oswin Laboratories Pty Limited which owns the iconic sun care brand Le Tan, previously announced to the market on 15 June 2015, has now completed effective Friday, 31 July 2015.

In addition, at the same time the Company refinanced its secured debt by drawing down under a new \$10,040,000 secured loan facility with Bank of Melbourne.

As well as repaying its previous secured lender, Scottish Pacific Business Finance Pty Limited, the Company has repaid outstanding shareholder loans in the sum of \$ \$4,076,246 that were secured against the assets of the Company and its subsidiaries.



C.W Mc Gibbon
Company Secretary