

Mt Evelyn & Districts Financial Services Limited

28 July 2015

Dear Shareholder

I am writing to inform you that I have decided to step down as Chair of Mt Evelyn & Districts Financial Services Ltd, the operating company of Mt Evelyn and Montrose **Community Bank®** branches.

It is not without some ambivalence that I have made this decision. I have enjoyed the role immensely over the last five and a half years, but am now looking forward to pursuing other personal interests and spending more time with family. I will remain on the Board as a Director as my passion for Community Banking is still strong and I believe I still have a lot to contribute.

Our Company Director Terry Marshall will take on the Chair position (effective from 1 July 2015). I will adopt a mentoring role until Terry has settled into the role. Terry is equally passionate about "our bank" and I have every confidence that he will do an outstanding job and I sincerely thank him for taking on the task.

I take this opportunity to also thank my other fellow Directors, Margi Sank, Gai Williams, Craig Keithley, Gareth Little-Hales, Iain Fraser and Laura Lilley for their encouragement and confidence extended to me to serve in the role. I would also like to thank Senior Manager David Watt, Branch Managers Leanne Vaytaufer and Ann Peters and our branch teams for the respect and support given to me during my tenure.

And to you, our shareholders, my sincere gratitude for your support of vested interest in our Company over the last thirteen years. Without this support, we could not have contributed to the many wonderful outcomes in our towns.

Yours sincerely



Jill Rule
Director