

22 July 2015

To Shareholders that receive dividends by cheque

Dear Shareholder

Valley Community Financial Services Limited (**Valley**) has decided that all future dividend payments will be made via direct credit into a nominated account.

Direct crediting is a more secure and convenient way for shareholders to receive their dividend payments. The benefits include:

- dividends credited to your account on the payment date as cleared funds;
- removal of risk associated with loss, fraud and theft of cheques; and
- cost savings for Valley which in turn benefits shareholders and our community.

Direct credit of dividends is consistent with the approach that many other dividend paying and ASX listed companies have taken in recent years.

If you currently receive your dividend payments by cheque, you will need to provide your bank account details by completing and signing the enclosed Direct Credit Facility Form and return it in the reply paid envelope to me. Alternatively, the completed Direct Credit Facility Form can either be faxed to me at 9438 4960 or emailed at m.vickrage@valleyfinancial.com.au. If you already receive your dividend payments by direct credit, you do not need to take any further action and this letter is for your information only.

Please contact me if you have any queries.

Kind regards

A handwritten signature in grey ink, appearing to read 'M Vickrage'.

Melissa Vickrage
Company Secretary
Valley Community Financial Services Limited