



M2L HOLDINGS LIMITED
(NOW KNOWN AS ML HOLDINGS LIMITED)
(Incorporated in the Republic of Singapore)
(ARBN 154 095 897)

PROPOSED ACQUISITION OF A CONTROLLING 55% INTEREST IN INNER MONGOLIA JINSANYUAN MINING CO., LIMITED (THE “PROPOSED ACQUISITION”)

The Directors of M2L Holdings Limited (now known as ML Holdings Limited) (the “Company”) refers to the Company's announcement dated 15 January 2015 on the Proposed Acquisition (the “Earlier Announcement”) and are pleased to provide a status update on the Proposed Acquisition. Unless otherwise defined or the context otherwise permits, all capitalised terms used in this announcement shall have the same meaning given to them in the Earlier Announcement.

Extension of Option Exercise Period

By a Supplemental Agreement dated 20 July 2015, the Proposed Vendor, the Introducer and the Company has agreed to extend the last date of the Option Exercise Period from 30 June 2015 to 31 October 2015. As a result of this amendment, the Company has up to 5.00 PM on 31 October 2015 to exercise the Option to purchase the entire issued and paid up capital of HKCo on the terms and subject to the conditions set out in the Agreement.

All other terms and conditions of the Agreement remain unchanged.

Substantial completion of due diligence

The Company has substantially completed commercial and legal due diligence, and the preliminary results thereof are satisfactory. Accordingly, barring any unforeseen circumstances the Company intends to proceed with the Proposed Acquisition.

Extraordinary General Meeting and Information Memorandum

The Company will convene an Extraordinary General Meeting to seek the required shareholders' approvals to complete the Proposed Acquisition. A notice of extraordinary general meeting, together with a Circular to Shareholders setting out information on the Proposed Acquisition for shareholders to consider, will be dispatched to shareholders' in due course.

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An Information Memorandum, to comply with Rule 4.4(2), will also be lodged with NSX in due course.

For and on behalf of
M2L HOLDINGS LIMITED
(now known as ML HOLDINGS LIMITED)

CHONG HOCK TAT ROBIN
Director
24 July 2015

For media and other queries, please contact:

Chong Hock Tat, Robin
(E-mail: ROBIN@M2LHOLDINGS.COM)

An investment in securities issued by the Company (the “Securities”) is highly speculative. Investors should exercise caution when dealing in the Securities. If you have question about the Securities or about any dealing in the Securities, you should consult your professional adviser. The fact that the Securities is listed on the NSX should not be taken in any way as an indication of the merits of the Securities.