



## **Market Announcement – Extension of Private Placement**

SYDNEY, Australia, July 24<sup>th</sup> – iQX Limited (NSX: IQX), (GXG: IQX),

iQX Limited is pleased to announce that its Directors have resolved to extend the private placement of the Company's shares announced on the 18th December 2014.

In preparing for the outcome of screening of a number of opportunities in early stage biotechnology investments and the continued strategy of developing the Company's funds management business the amount has now been increased from \$3,000,000 to a total planned raise of up to \$5,000,000 by way of a placement to sophisticated and professional investors until 28<sup>th</sup> February 2016.

The proposed private placement will be conducted under a 15% placement capacity in accordance with rule 6.25 (1) of Section IIA of the NSX Listing and Business Rules.

Furthermore, the company is pleased to announce that as part of the continual development of its financial services operations, it is entering into an underwriting agreement with Farmaforce Limited as part of its planned Initial Public Offering on the ASX

### *Safe Harbor Statement*

*Any statements in this press release that relate to the Company's expectations are forward-looking statements, within the meaning of the Private Securities Litigation Reform Act. The Private Securities Litigation Reform Act of 1995 (PSLRA) implemented several significant substantive changes affecting certain cases brought under the federal securities laws, including changes related to pleading, discovery, liability, class representation and awards fees. Since this information may involve risks and uncertainties and are subject to change at any time, the Company's actual results may differ materially from expected results. Additional risks associated with IQX's business can be found in its periodic filings with the National Stock Exchange of Australia.*

*SOURCE IQX Limited*

*IQX Ltd is a specialist life science investment organization*

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