

**EDTRIN GROUP LTD
ARBN 189 021 256**

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The Manager
National Stock Exchange of Australia Ltd
Level 2
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Edtrin Group Limited – Correction of Entamio Announcement of 2 July 2015

Edtrin Group Ltd (NSX:ETG) advises that the incorrect announcement was uploaded to NSX on 2 July 2015. The correct announcement regarding the perpetual licence agreement with Entamio is attached.



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Secretary



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01/07/15 FOR IMMEDIATE RELEASE
FROM MELBOURNE, AUSTRALIA

ENTAMIO SIGNS PERPETUAL LICENSE DEAL WITH EDTRIN FOR LEARNING MANAGEMENT SYSTEM (LMS)

1st July, 2015 – EDTRIN Group Ltd (EDTRIN), is pleased to inform the market that it has finalised a Perpetual License Agreement with Australian Registered Training Organisation, ENTAMIO Corporate Services Pty Ltd (Entamio).

Entamio is registered by the Australian Skills Quality Authority to deliver vocational education and training services. Entamio is a core division of parent company, Entamico Enterprises Australia Ltd (Previously known at TAM Enterprises Limited); an enterprise providing financial solutions, corporate networking and brokerage services as well as training and education.

Before the Perpetual License agreement was struck with EDTRIN, Entamio was using the LMS in order to effectively control student access and data management, under a 'pay-per-use' model. Under the new license agreement with Entamio a single payment to EDTRIN supersedes the 'pay-per-use' model and allows Entamio ongoing and perpetual use of the current LMS within its group of companies.

Entamio CEO, Joanne Brooks was immediately attracted to the Perpetual License agreement and its benefits to her business, saying, "We know and use the LMS system and so we understand how well it performs for our needs. As soon as we saw the offer, we calculated that the Perpetual License agreement would allow us to save significant capital over the medium to long term, so it's a great arrangement for us."

Damian O'Sullivan, Chief Education Officer for EDTRIN stated that while the deal was beneficial to Entamio, it was also of dual benefit to EDTRIN. "The upfront payment model that is our Perpetual License agreement means that we do not have to wait for the benefit of pay-per-use fees. The capital injection is upfront, and this suits our strategic goals and business objectives. So we both win on this one. I'm very happy to say that this deal with Entamio marks another milestone between the companies and bodes very well for a longer term, sustainable, mutually beneficial relationship."

Background

EDTRIN, whose name derives from the convergence of Education, Training and Innovation, is developing an integrated physical / digital education ecosystem designed to assist lifelong personal advancement for individuals through timely, personally relevant educational resources and ongoing career management. The company is developing and delivering more effective training and learning outcomes through smart technology and a better understanding of industry knowledge needs and capability gaps. The process is to continuously refine and innovate educational resources and delivery mechanisms that have business and consumer relevance in today's rapidly evolving commercial and social landscape.

EDTRIN recently acquired Finpa Australia Pty Ltd and its LMS (learning management system), a licensable software platform used by Registered Training Organisations (RTOs) in Australia as a white-label solution for online student access and student data management. Student's courses can be completed, tracked and assessed through the LMS while this data is captured by an administrator. Additionally, EDTRIN acquired ProjectProject PTY LTD, a full-service brand and communications technology company as part of a strategy to develop Intellectual Property including educational and training content, communications and marketing strategies and technology in house. The company's recent establishment of operational headquarters in Melbourne and Singapore places EDTRIN in the educational epicentre of the region, giving it premium entry to target markets in New Zealand and Asia including China, India, Malaysia, Indonesia, Thailand and Myanmar.

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