

Canterbury Surrey Hills Community Finance Limited



2 July 2015

National Stock Exchange (NSX)
Announcements

FOR IMMEDIATE RELEASE

Dear Sir

On-Market Share Buy-Back Program Shareholder Approval to be Sought

Canterbury Surrey Hills Community Finance Limited announced on 29 May 2015 its intention to undertake an on-market Share Buy-Back Program commencing from 1 July 2015 and lodged the appropriate form with ASIC.

Additional legal advice recently received indicates the particular nature of a Community Bank Constitution, which provides that each shareholder has one vote regardless of the number of shares they own, does not easily work with the provisions of Section 257B of the Corporations Act and specifically the definition of the "10/12 Limit", which is based on the number of "voting shares".

The problems with this definition can be resolved by seeking an ordinary resolution of shareholders to approve the Share Buy-Back Program. Accordingly, the Directors have resolved to suspend the proposed program pending approval from the shareholders at this year's Annual General Meeting. This process sits comfortably with the Directors desire for the shareholders to engage with the Company and its community activities.

Information on the proposed Program will be provided to the shareholders at the time the Notice of Meeting is sent, and this will also be submitted to the market and ASIC.

A handwritten signature in black ink, appearing to read 'Geoff Rowles', is positioned above the name and title of the signatory.

Geoff Rowles
Secretary

Further information regarding this announcement can be obtained by contacting:

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