

BIOMAX RUBBER INDUSTRIES LIMITED

ARBN 603 577 171

16 January 2015

Mr Ian Craig
The National Stock Exchange of Australia Limited
Suite 1.12
415 Riversdale Road
Hawthorn East, Victoria 3123

Dear Mr Craig

APPLICATION FOR LISTING BIOMAX RUBBER INDUSTRIES LIMITED

1. General

- 1.1 *Applicant:* BIOMAX RUBBER INDUSTRIES LIMITED.
ARBN 603 577 171
- Date of Incorporation:* 27 February 2013
- Place of Incorporation:* BERMUDA
- 1.2 The Applicant was registered
as a foreign company on: 7 January 2015.
- Principal Registered Office:* RICHMOND CORPORATE SERVICES LTD
VERITAS PLACE 6TH FLOOR
65 COURT STREET
HAMILTON HM12, BERMUDA
- 1.3 *Registered Office in Australia:* c/- Highgate Corporate Advisors Pty Ltd
31 Highgate Cct
Kellyville NSW 2157

Address at which Register of holders is kept:

Boardroom Pty Ltd
Level 8, 446 Collins Street
Melbourne VIC 3000

- 1.4 The Applicant formerly requests to be admitted to the Official List of the National Stock Exchange of Australia Limited ("NSX") and for the quotation of its shares on the NSX.

Nature of Securities: Shares

Amount of Securities: 9,000,000

Class of Securities: Ordinary Shares

Voting Rights attached to the Securities: 1 vote per member on a show of hands, 1 vote per share on a poll

Are the securities fully paid: Yes

- 1.5 *Proposed methods by which the securities are to be brought to listing:* Compliance Listing

Details of any proposed distribution of the securities: Nil

- 1.6 *Estimated market capitalisation of the securities which listing is sought:* A\$22,970,542

- 1.7 *Estimate of net proceeds of the issue and the intended use of the proceeds:* N/A

- 1.8 *The name of any other stock exchange on which any securities of the Company are listed or traded:* Bermudan Stock Exchange
Frankfurt Stock Exchange (Open Market)
Nil

2. Share capital and ownership

- 2.1 *The designation title of each share:* Ordinary Shares

Number of shares issued: 9,000,000 Ordinary Shares

The voting rights attached to each share: 1 vote per member on a show of hands, 1 vote per share on a poll.

The amount of fully paid up shares: Euro \$ 9,000.00

*The shareholdings of directors
and officers:*

Chong Wee Chung 1,861,557
Yang Zeng Hui 2,792,336
Lynda Whyte – Nil
Arthur Hodgson - Nil

*Names of shareholders who
own 5% or more of the shares:*

Chong Wee Chung 1,861,557(20.68%)
Yang Zeng Hui 2,792,336 (31.03%)
Emerging Capital Ltd 1,329,684 (14.77%)

2.2 *Register of Shareholders: Please see the attached Shareholders' Register*

3. Securities

An outline of the principal terms of the *securities* the applicant wishes to *list*:

Each share entitles the holder thereof to one vote at the Company's general meeting. There are no limitations under the Articles of Association and under Bermudan law on the rights of non-residents of Bermuda citizens to hold or vote on the company shares. None of the company shares carry any special rights. Upon the Company's liquidation winding up, holders of shares will be entitled to participate, in proportion to their respective nominal share capital in the Company held by them in any surplus assets remaining after payment of the Company's creditors.

4. History and nature of business

Please refer to Chapters 1 and 2 of the Information Memorandum attached to this Application.

5. Tabulation of Balance Sheet

The Applicant was established in Bermuda under the Companies Act 1981 on 27 February 2013 and so does not have 3 years of trading history. A copy of its audited consolidated accounts for the period ended 31 December 2013 and the year ended 31 December 2014 will be provided as part of this Application.

6. Biomax Rubber Industries Ltd

See the consolidated balance sheet as at 31 December 2014 to be provided

7. Employees

The total number of persons regularly employed by the Applicant is currently approximately 78.

The number of persons regularly employed by the Applicant is not subject to seasonal fluctuations.

8. Child entities

Biomax Rubber Industries SDN BND and Biomax Rubber Resources SDN BHD

9. Dividend record

As at the date of this application there have been no dividends declared by the Applicant.

10. Properties

The group (details of ownership or lease and address of manufacturing plant)

The company leases premises for its operation.

Location No: 3612, Unit C, Off Jalan Kuala Selangor, Batu 19, Mukim Sungai Buloh, 47000 Selangor, Malaysia.

Building measuring approximately: 4000 square meters

Tenancy: 10 years, expiring May 2021,

Rental: Rm 9,000 per month

11. Litigation

As at the date of this Application there has been no litigation or claims of material importance made, or which is pending or threatening, against the Applicant or any of its subsidiaries.

12. Management

12.1 *Names, residential addresses and descriptions of directors, proposed directors and management:*

Directors

Chong Wee Chung

N08. Jalan Dutamas Anggerie Duta Kensington, Sri Hartamas KUALA LUMPUR 50480

Yang Zeng Hui

4,Jalan 11/1a Bandor Puteri Puchong Selangor Malaysia

Lynda Milligan Whyte

Bay Echo 20 Sea Bright Avenue Paget DU 04 Bermuda

Arthur Hodgson

Apartment East 17 Abbots Crescent Hamilton Parish CRO3 BERMUDA

Secretary

Andrew David Bristow

31 Highgate Cct KELLYVILLE NSW 2155

For qualifications and expertise please refer to section 4.4 of the attached Information Memorandum.

- 12.2 *The nature of any family relationship between the persons mentioned in (1).*

There are no family relationships between the persons mentioned in 12.1.

- 12.3 A brief account of the business experience of each of these persons during the last five (5) years.

Please refer to page section 4 of the attached Information Memorandum .

- 12.4 *Are the directorships held by each director or proposed director in any publicly listed or traded companies.*

No

- 12.5 No director or proposed director has, in any jurisdiction, been convicted in any criminal proceedings or has had a bankruptcy partition filed against him or any partnership in which he was a partner or any body corporate of which he was a director or has been sanctioned or otherwise disciplined by any self-regulatory securities association of which he has been a member, or any securities supervisory or regulatory body or any such event is pending.

No

13. No, bankers, etc.

- 13.1 *The names and addresses of the Applicant's sponsor, financial advisors, principle bankers, nominated adviser, share registrar/transfer agent and solicitors.*

Please refer to the Corporate Directory of the attached Information Memorandum.

The Nominated Advisor is Highgate Corporate Advisors Pty Ltd.

- 13.2 *The name, address and professional qualifications of the Applicant's Auditors.*

The Applicant's auditors are please see the Corporate Directory of the attached Information Memorandum.

14. Statement of non-compliance

A statement of any requirements of the Listing Rules which cannot be met by the Applicant.

Nil.

15. Declaration

A declaration, stated to be to the best of the *issuer's* knowledge, information and belief that:

- (1) save as specified in the application letter, all the qualifications for *listing* set out in Chapter 3 of Section IIA of the *Listing Rules* have, in so far as applicable and required to be met and fulfilled prior to application, been met or fulfilled in relation to the *issuer* and the securities of the *issuer* the subject of the application;
- (2) all information required to be included in the *disclosure document* pursuant to Rule 4.8 and the *Corporations Act* will be included; and
- (3) there are no other facts bearing on the *issuer's* application for *listing* which, in the *issuer's* opinion, should be disclosed to the *Exchange*.

Yours faithfully

BIOMAX RUBBER INDUSTRIES LIMITED



CHONG WEE CHONG

Director 14 January 2015