

16 June 2015

The Manager  
National Stock Exchange of Australia Limited

## **Rights Issue – Heritage Brands Limited (NSX code – HBA)**

Heritage Brands Limited (“**Heritage Brands**” or the “**Company**”) is pleased to announce a pro rata non-renounceable rights issue to raise approximately \$10.07 million before expenses. Under the rights issue eligible shareholders will be offered 2.9358 new ordinary shares for every 1 ordinary share held at a price of 0.75 cents (\$0.0075) per new share (the “**Offer**”).

All shareholders who are registered as shareholders as at 7.00 pm on the record date of Thursday, 2 July 2015 with a registered address in Australia or New Zealand will be entitled to participate in the rights issue.

The rights issue is partially underwritten by Pitt Capital Partners Limited (“**Underwriter**”) to the extent of \$6,103,122 under an underwriting agreement between the Underwriter and the Company dated 15 June 2015.

Funds to be raised from the rights issue will be used as follows:

- to repay shareholder loans;
- to part pay the purchase price for Oswin Laboratories Pty Limited; and
- to meet the costs of the Offer.

Please note that the entitlements to new shares under the Offer are non-renounceable, which means that you may not sell or transfer your entitlements.

Heritage Brands will not prepare a prospectus or other disclosure document for the rights issue as the Offer will be made under section 708AA of the Corporations Act 2001 (Cth). However, Heritage Brands will send an offer document, and a personalised entitlement and acceptance form, to eligible shareholders on or before 9 July 2015.

# HeritageBrands

The following documents in relation to the rights issue are enclosed for release to the market:

- A copy of the offer document;
- A sample entitlement and acceptance form;
- An application for quotation of additional securities; and
- The text of a letter to be mailed to all eligible shareholders in accordance with the NSX Listing Rules.

Yours faithfully,  
**HERITAGE BRANDS LIMITED**

Christopher McGibbon  
Company Secretary