

**Hamilton Securities Limited**  
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12<sup>th</sup> June 2015

The Manager  
Company Announcements Office  
NSX  
Level 2  
117 Scott Street  
Newcastle NSW 2300

Dear Sir/Madam,

**Off-market takeover bid by Hamilton Securities Limited for the shares in Asset Resolution Limited (ASX:ARL)  
Acceptances Update**

We refer to the off-market takeover bid (*Bid*) by Hamilton Securities Limited (*Hamilton Securities*) for all the shares in Asset Resolution Limited (*Shares*).

Hamilton Securities advises that it has now received acceptances under the Bid in relation to a total of 4.98% of the Shares.

The consideration under the Bid is \$0.012 per share in ARL Limited.

Yours faithfully,



Steven Pritchard  
Director  
**Hamilton Securities Limited**