

# Premium Income Fund

NSX Release: 12 June 2015



## **Mortgagee in Possession Sale – Nelson Bay**

On 6 June 2014 Wellington Capital Limited as Responsible Entity of the Premium Income Fund announced that the contract for the sale of the property settled on 30 May 2014 with \$150,000 being paid at settlement and the balance being payable in 12 months from settlement.

The balance of \$350,000 was due to be repaid by 30 May 2015.

Wellington Capital Limited as Responsible Entity of the Premium Income Fund has entered into a repayment plan with the purchaser and has given the purchaser an extension until 30 June 2015 for final payment of the outstanding balance.

## **For further information please contact:**

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