

EDTRIN GROUP LTD

ARBN 169 021 256

31 HIGHGATE CCT, KELLYVILLE, NSW, 2155, AUSTRALIA

24 May 2015

National Stock Exchange of Australia Ltd

PO BOX 283

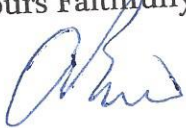
Newcastle NSW 2300

Dear Sirs

EDTRIN ANNOUNCEMENT – QPL Group

Please see attached announcement for immediate release.

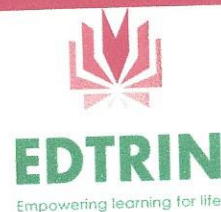
Yours Faithfully

A handwritten signature in blue ink, appearing to read 'Andrew Bristow', is written over the typed name.

Andrew Bristow

Secretary

Edtrin Group Ltd



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## 24/05/15 FOR IMMEDIATE RELEASE

24 May, 2015 - EDTRIN Group ("EDTRIN") wish to inform the market of an agreement with QPL Group Pty Ltd ("QPL"). The agreement gives EDTRIN access to service the educational and training requirements of QPL's recruitment database of over 300,000 candidates, covering all geographic areas of Australia.

QPL is a national recruitment company focussed on specialist recruitment and HR advisory services within banking, financial services, wealth management, insurance, information technology and human resources. Services include temporary, contract and permanent placements for all levels, from support to senior executive. Their services take advantage of state-of-the-art technology, systems, processes and methods.

CEO of EDTRIN in Australia and New Zealand, Brian Styles, commented on the agreement, "This presents us with a great opportunity to work with QPL to deliver better outcomes to their extensive customer base. We're partnering here to assist in upskilling the QPL candidate base and enhancing their employment opportunities. We will work one-on-one with those QPL candidates who are seeking education and upskilling to first understand their needs, then we'll put them in the right course to advance their personal and career prospects."

Michael Shevers, Managing Director of QPL, added, "In working with EDTRIN, we're adding a valuable new career development service to our offer. What attracted us to EDTRIN was the individualised approach to learning and education. Having worked with EDTRIN CEO Brian Styles in a past business venture, we are confident that our candidates are in very capable hands."

EDTRIN has a number of agreements in place with RTOs (Registered Training Organisations). After identification of the individual requirements of a candidate, EDTRIN will work with these partners to provide either funded or fee-for-service training. EDTRIN will be paid directly through its RTO partner base while QPL will qualify for a percentage of EDTRIN's revenue derived through the QPL database. Further opportunity also exists for EDTRIN and QPL in the areas of consultation and business development focussing on education, training and further career development.

The EDTRIN agreement with QPL follows the nomination of Brian Styles as the EDTRIN CEO in Australia and New Zealand, and the acquisition of ProjectProject Pty Ltd and Finpa Australia Pty Ltd. The company's recent

establishment of operational headquarters in Melbourne places EDTRIN in the educational epicentre of the region, giving it premium entry to target markets in New Zealand and Asia including China, India, Malaysia, Singapore, Indonesia, Thailand and Myanmar.

## **Background**

EDTRIN, whose name derives from the convergence of Education, Training and Innovation, is developing an integrated physical/digital education ecosystem designed to assist lifelong personal advancement for individuals through timely, personally relevant educational resources and ongoing career management. The company is developing and delivering more effective training and learning outcomes through smart technology and a better understanding of industry knowledge needs and capability gaps. The process is to continuously refine and innovate educational resources and delivery mechanisms that have business and consumer relevance in today's rapidly evolving commercial and social landscape.

EDTRIN recently acquired Finpa Australia Pty Ltd and its LMS (learning management system), a licensable software platform used by Registered Training Organisations (RTOs) in Australia, as a white label solution for online student access and student data management. Student's courses can be completed, tracked and assessed through the LMS while this data is captured by an administrator. Additionally, EDTRIN acquired ProjectProject PTY LTD, a full-service brand and communications technology company as part of a strategy to develop intellectual property including educational and training content, communications and marketing strategies and technology in house.

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