

# **INVEST NEXUS LIMITED**

**ABN 93 168 564 056**

## **INTERIM FINANCIAL REPORT FOR THE HALF-YEAR ENDED 31 DECEMBER 2014**

**Invest Nexus Limited**  
**ABN 93 168 564 056**  
**Interim Financial Report**

**DIRECTORS' REPORT**

Your directors present their report on the Company for the financial period ended 31 December 2014. In order to comply with the provisions of the Corporations Act 2001, the directors report as follows:

**Directors**

The names of directors in office at any time during or since the end of the period are:

Jun Ling (resigned 11 October 2014)  
Guofei Chen (resigned 23 March 2015)  
David Paul Batten  
Luciana Ozcan (appointed 11 October 2014)  
Mingkun Yang (appointed 23 March 2015)

**Review of Operations**

During the period since 30 June 2014, the Company has continued to investigate opportunities for the possible investment of its available funds.

**Financial Position**

The Company incurred a net operating loss for the period of \$126,157, and as at 31 December 2014 had net assets of \$374,788.

**Auditor's declaration**

The lead auditor's independence declaration under section 307C of the *Corporations Act* for the half-year ended 31 December 2014 is set out on page 2.

This report is signed in accordance with a resolution of the Board of Directors.

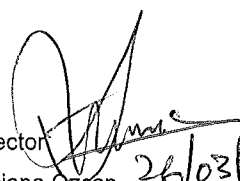
Director

David Batten



Director

Luciana Ozcan




26/03/15

Dated this 26<sup>th</sup> day of March 2015

**AUDITOR'S INDEPENDENCE DECLARATION UNDER S 307C OF THE  
CORPORATIONS ACT 2001 TO THE DIRECTORS OF INVEST NEXUS LIMITED**

I declare that, to the best of my knowledge and belief, during the period ended 31 December 2014 there have been no contraventions of:

- i. the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- ii. any applicable code of professional conduct in relation to the review.

  
**WALKER WAYLAND NSW**  
Chartered Accountants

  
**Grant Allsopp**  
Partner

Dated this 26 day of March 2015, Sydney



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**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2014**

	Note	31 December 2014
		\$
Other income	2	213
<b>Total income from ordinary activities</b>		<b>213</b>
Administration expenses	3	126,289
Other expenses	4	81
<b>Operating (loss) before income tax</b>		<b>(126,157)</b>
Income tax expense relating to ordinary activities		-
<b>(Loss) attributable to members of the company</b>		<b>(126,157)</b>
Other comprehensive income for the half-year		-
<b>Total comprehensive income for the half-year</b>		<b>(126,157)</b>
<b>Earnings per share</b>		
Basic earnings per share (cents per share) from continuing operations	6	(19.46)
Diluted earnings per share (cents per share) from continuing operations	6	(19.46)

The accompanying notes form part of these financial statements.

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**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2014**

	Note	31 December 2014	30 June 2014
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		314	576,296
Trade and other receivables		12,818	157,502
Receivables from related parties		513,116	-
<b>TOTAL CURRENT ASSETS</b>		<b>526,248</b>	<b>733,798</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		148,160	47,792
Payables to related party		3,300	249,900
<b>TOTAL CURRENT LIABILITIES</b>		<b>151,460</b>	<b>297,692</b>
<b>NET ASSETS</b>		<b>374,788</b>	<b>436,106</b>
<b>EQUITY</b>			
Issued capital	5	564,839	500,000
Accumulated losses		(190,051)	(63,894)
<b>TOTAL EQUITY</b>		<b>374,788</b>	<b>436,106</b>

The accompanying notes form part of these financial statements.

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**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2014**

	Issued Capital	(Accumulated Losses)	Total
	\$	\$	\$
<b>Balance at 14 March 2014</b>			
Shares issued on incorporation	500,000	-	500,000
Loss for the period	-	(63,894)	(63,894)
Total comprehensive income for the period		(63,894)	(63,894)
<b>Balance at 30 June 2014</b>	<b>500,000</b>	<b>(63,894)</b>	<b>436,106</b>
<b>Balance at 1 July 2014</b>			
Loss for the period	-	(126,157)	(126,157)
Total comprehensive income for the period	-	(126,157)	(126,157)
Issue of ordinary shares	167,000	-	167,000
Capital raising costs	(102,161)	-	(102,161)
<b>Balance at 31 December 2014</b>	<b>564,839</b>	<b>(190,051)</b>	<b>374,788</b>

The accompanying notes form part of these financial statements.

**Invest Nexus Limited**  
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**STATEMENT OF CASH FLOWS**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2014**

	Note	31 December 2014
		\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Payments to suppliers		(12,305)
Interest received		-
Net cash (used in) operating activities		<u>(12,305)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases to acquire financial assets		-
Net cash (used in) investing activities		<u>-</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of shares		167,000
Capital raising costs		(102,161)
Repayments of related party payables		(249,900)
Advances to related parties		(378,616)
Net cash (used in) financing activities		<u>(563,677)</u>
Net (decrease) in cash held		(575,982)
Cash at beginning of period		576,296
Cash at end of period		<u>314</u>

The accompanying notes form part of these financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2014**

**NOTE 1: SIGNIFICANT ACCOUNTING POLICIES**

These general purpose financial statements for the half-year reporting period ended 31 December 2014 have been prepared in accordance with the requirements of the *Corporations Act 2001* and *AASB 134 Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*. The Company is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

This interim financial report is intended to provide users with an update on the latest financial statement of Invest Nexus Limited (referred to as the 'Company'). As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Company. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Company for the year ended 30 June 2014, together with any public announcements made during the following half-year.

The company was incorporated on 14 March 2014 there is therefore no comparative period for the statement of profit or loss and other comprehensive income or the statement of cashflows. Comparative information for the statement of financial position at 30 June 2014 has been provided.

These interim financial statements were authorised for issue on 16 March 2015.

**(a) Going concern**

The company's financial statements have been prepared on a going concern basis at 31 December 2014. The company is dependent on the ongoing support of related parties to remain a going concern. As at 16 March 2015, \$193,868 has been lent by related parties.



**Invest Nexus Limited**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2014**

**31 December**  
**2014**  
**\$**

**NOTE 2: OPERATING PROFIT BEFORE INCOME TAX EXPENSE**

**Other income**

Interest received	213
Total income from deposits	213
<b>Total revenue</b>	<b>213</b>

**NOTE 3: ADMINISTRATION EXPENSES**

Accountancy fees	15,700
Auditor's remuneration	10,000
Bank charges	110
Director's fees	46,763
Legal fees	500
Listing fees	7,783
Nominated adviser fees	19,000
Share registry fee	8,497
Rent paid	13,494
Superannuation contributions	4,442
<b>Total administration expenses</b>	<b>126,289</b>

**NOTE 4: OTHER EXPENSES**

Interest paid	81
<b>Total other expenses</b>	<b>81</b>

**NOTE 5: ISSUED CAPITAL**

Movements in Issued Capital of the Company during the financial period were as follows:

<b>Date</b>	<b>Details</b>	<b>Ordinary shares</b>	<b>Issue Price \$</b>	<b>Issued Capital \$</b>
14/03/2014	Incorporation of company	500,000	1.00	500,000
30/06/2014	Balance at 30 June 2014	500,000	1.00	500,000
22/07/2014	Issue of ordinary shares	167,000	1.00	167,000
22/07/2014	Capital raising costs	-	-	(102,161)
31/12/2014	Closing Balance	<b>667,000</b>	<b>1.00</b>	<b>564,839</b>

All ordinary shares rank equally for all purposes of participation in profits and capital of the Company.

# Invest Nexus Limited

ABN 93 168 564 056

## Interim Financial Report

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

#### NOTE 6: EARNINGS PER SHARE

No.

Weighted average number of ordinary shares outstanding during the period used in the calculation of basic earnings per share	648,241
Weighted average number of ordinary shares outstanding during the period used in calculation of dilutive earnings per share	648,241
	\$
- Loss attributable to members of the company	(126,157)
	<b>Cents</b>
a. Basic earnings per share	(19.46)
b. Diluted earnings per share	(19.46)

#### NOTE 7: OPERATING SEGMENTS

##### (a) Description of segments

The Board makes the strategic resource allocations for the Company. The Company has therefore determined the operating segments based on the reports reviewed by the Board, which are used to make strategic decisions.

The Board is responsible for the Company's entire portfolio of investments and considers the business to have a single operating segment. The Board's asset allocation decisions are based on a single, integrated investment strategy, and the Company's performance is evaluated on an overall basis.

The Company currently only operates in the financial services segment in the geographic area of Australia.

##### (b) Segment information provided to the Board

The internal reporting provided to the Board for the Company's assets, liabilities and performance is prepared on a consistent basis with the measurement and recognition principles of Australian Accounting Standards.

##### (c) Other Segment Information

The Company is domiciled in Australia and all of the Company's income is derived from Australian entities.

#### NOTE 8: RELATED PARTY TRANSACTIONS

##### (a) The Company's main related parties are as follows:

###### (i) Entities exercising control over the Company

The ultimate parent entity that exercises control over the Company is Victoria and Emily (Pty) Limited which is incorporated in the Republic of Seychelles.

###### (ii) Key management personnel

The only key management personnel are Jun Ling, Guofei Chen, David Paul Batten, Luciana Ozcan and Mingkun Yang.

###### (iii) Other related parties

Forbes Wealth Pty Limited is considered to be related party because Guofei Chen is a director.

Forpro Group Pty Limited is considered to be related party because Guofei Chen is a shareholder.

Dunfo Capital Pty Limited is regarded as a related party as David Paul Batten is a director.

##### (b) Transactions with Victoria and Emily (Pty) Limited

Subscribed for 500,000 shares at \$1.00 per shares upon incorporation of the Company.

**Invest Nexus Limited**

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**Interim Financial Report**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE HALF-YEAR ENDED 31 DECEMBER 2014**

**NOTE 8: RELATED PARTY TRANSACTIONS (continued)**

	<b>31 December 2014</b>	<b>30 June 2014</b>
	<b>\$</b>	<b>\$</b>

**(c) Transactions with related parties:**

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

**Related party**

Loan to Forbes Wealth Pty Limited	453,043	134,500
Loan to Forpro Group Pty Limited	60,000	-
Loan to Dunfo Capital Pty Limited (formerly GSM Financial Group Pty Limited)	73	-
Loan from Forpro Group Pty Limited	3,300	3,300
Loan from Dunfo Capital Pty Limited (formerly GSM Financial Group Pty Limited)	-	249,900

**Loans and advances to related parties**

Balance at beginning of period	134,500	-
Advances	378,616	160,000
Repayments	-	(25,500)
<b>Closing balance</b>	<b>513,116</b>	<b>134,500</b>

**Loans and advances from related parties**

Balance at beginning of period	253,200	-
Advances	-	253,200
Repayments	(249,900)	-
<b>Closing balance</b>	<b>3,300</b>	<b>253,200</b>

**NOTE 9: DIRECTORS AND EXECUTIVES DISCLOSURE**

Remuneration arrangements of key management personnel are disclosed in the annual financial statements.

**NOTE 10: EVENTS SUBSEQUENT TO REPORTING DATE**

The company has received \$193,868 which has been lent by related parties to enable the company to meet its debts as and when they become due and payable.

Apart from the above there have been no events specific to the Company of which the Directors are aware, which has had a material effect on the company or its financial position.

**Invest Nexus Limited**

**ABN 93 168 564 056**

**Interim Financial Report**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE HALF-YEAR ENDED 31 DECEMBER 2014**

**NOTE 11: COMPANY DETAILS**

The registered office of Invest Nexus Limited is:

Office number 3928

Level 39

385 Bourke Street

Melbourne VIC 3000

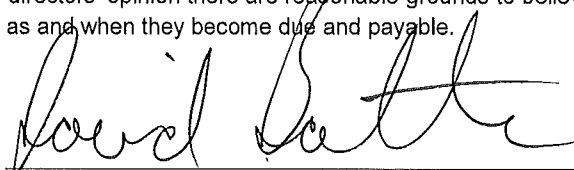
**Invest Nexus Limited**  
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**DIRECTORS' DECLARATION**

In accordance with a resolution of the directors of Invest Nexus Limited, the directors of the company declare that:

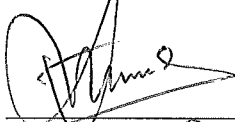
1. The financial statements and notes, as set out on pages 3 to 11, are in accordance with the *Corporations Act 2001*, including:
  - a. complying with Accounting Standard AASB 134: *Interim Financial Reporting*; and
  - b. giving a true and fair view of the consolidated entity's financial position as at 31 December 2014 and of its performance for the half-year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Director



David Batten

Director



Luciana Ozcan

26/03/15

Dated this 26<sup>th</sup> day of March 2015

## Independent Auditors Review Report

To the members of Invest Nexus Limited

### Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Invest Nexus Limited ("the company") which comprises the statement of financial position as at 31 December 2014, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the company.

### Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with AASB 134 Interim Financial Reporting including: giving a true and fair view of the consolidated entities financial position as at 31 December 2014 and its performance for the half-year ended on that date. As the auditor of Invest Nexus Limited ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



## Independence

Website: [www.wwnsw.com.au](http://www.wwnsw.com.au)

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Invest Nexus Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

## Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Invest Nexus Limited is not in accordance with AASB 134 Interim Financial Reporting, including giving a true and fair view of the company's financial position as at 31 December 2014 and of its performance for the half-year ended on that date.

## Significant Uncertainty Regarding Going Concern

Without qualifying our conclusion, we draw attention to Note 1a in the financial report which indicates that the Company is dependent on the ongoing support of related parties to remain a going concern. Should the related parties be unable to provide ongoing financial support there would exist significant uncertainty regarding the Company's ability to continue as a going concern



**Walker Wayland NSW**  
Chartered Accountants



**Grant Allsopp**  
Partner

Dated this ~~26~~ day of March 2015, Sydney