


1 May 2015

The Board of Kew East Financial Services Ltd announces the following:

- A manager of one of our sites departed from the employ of the company in late 2014 and commenced employment at another company within the franchised Bendigo Bank network;
- The other company has requested a significant volume of customers be re-domiciled to it from Kew East Financial Services Ltd;
- Some of those customers have already been re-domiciled to the other company from Kew East Financial Services Ltd;
- The Board of Kew East Financial Services Ltd has engaged lawyers to advise it in regard to the matter;
- The financial impact of the re domiciles is as yet unknown because negotiations with Bendigo and Adelaide Bank and the other company have not concluded;
- In certain circumstances, the financial impact to Kew East Financial Services Ltd may be significant.



Ross McDermott
Company Secretary