

Title: Market Update - EDTRIN GROUP Ltd

23 April, 2015

EDTRIN Group Ltd ("EDTRIN") wishes to update the market on its recent acquisitions of Finpa Australia Pty Ltd ("Finpa") and ProjectProject Pty Ltd ("PP"). Due to the realities of the recent acquisitions, EDTRIN missed its Half Yearly Reporting deadline. While a long suspension resulted, the Directors took the view to voluntarily continue the halt in trade for longer term benefits to the company. In the suspension period the company has undertaken financial, structural and operational due diligence across both companies.

EDTRIN have undertaken a revision of the operational profitability, structures, skill-sets and capabilities of both Finpa and ProjectProject. The Directors intent has been to focus on optimising the value of both businesses through operational and structural integration. Whilst this was a somewhat complex task, the Directors believe it was necessary and valuable to EDTRIN Group Ltd to begin full global operations with a solid and understood consolidated base from which to move forward. The Directors focused on the issues of integrating cultures and people, an integrated and aligned business strategy, and most importantly, profitability, as the key metrics for maximising the interests of shareholders. The EDTRIN Directors anticipate the full integration and optimisation of all systems, structures, resources and networks of Finpa Australia and ProjectProject to be completed by June 30th, 2015.

In keeping with its global aspirations of managing an individual's learning for life, the EDTRIN Group's focus over the next four quarters will be on developing a student / customer engagement process that:

- On-boards students and customers to the EDTRIN content platform or ecosystem
- Utilises data mining technology, artificial intelligence and recommendation engine infrastructures to provide all customers with individually appropriate career management, education and training
- Secures its customers industry relevant and "job ready" qualifications and skill sets

Guidance on EDTRIN's wider Asia Pacific progress and operations will issued at the end of the next quarter.

Background

EDTRIN, whose name derives from the convergence of Education, Training and Innovation is developing an integrated education ecosystem designed to assist lifelong personal advancement for individuals through timely, relevant educational resources and ongoing career management. The company is developing and delivering more effective training and learning outcomes through smart technology and a better understanding of industry knowledge needs and capability gaps. The process is to continuously refine and innovate educational resources and delivery mechanisms that have business and consumer relevance in today's rapidly evolving commercial and social landscape.

The proprietary Finpa Australia LMS (Learning management system) is a licensable software platform used by Registered Training Organisations (RTO's) in Australia as a white label solution for online student access and student data management.

ProjectProject is a full service 'end-to-end' brand and communications technology company.

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