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INFORMATION ABOUT DRILLING AT CLUNES

Recently a series of 6 diamond drill holes were carried out towards the south end of MIN 5391. These holes resulted in a recognition that many intercepts in holes should be sent for assay.

Assay results (gold only) were requested for 5 holes of this series - holes numbered CD15-01 to CD15-05. Hole CD15-06 has yet to be assessed.

When the core for hole CD15-04 was observed to carry visually similar lode formation material as in other holes in this immediate vicinity (and again, no visible gold) Directors instructed there be precautionary measures in place prior to the assay of certain material from hole CD15-04. The practical implication of this direction meant there will be a greater intensity of sampling, and also that procedures for the preparation of each sample, both in core shed and at laboratory prior to assay, be given maximum care. These specifications in no way suggest any prior assay preparation was or might be invalid. The procedures were being undertaken for internal validation purposes.

The fore-going work has taken additional time to complete, and is not yet completed.

Assays received will be considered during the current week, in conjunction with all those of the following previous holes -

- 1) CD06-05 and CD06-06 - as in NSX public record, 15 February 2007, with photos of core in trays.
- 2) CD07-02 - as in NSX public record, 27 April, 2007.
- 3) CD15-01 and CD15-02.

The public release of assays from the lower zone of interest within holes CD15-03 and CD15-04 should occur on 17 April, 2015.

In the public record on NSX dated 19 January 2015, there is mineralogical evidence of varied unusual modes of occurrence for gold observed in core from hole CD06-02, at the north end of MIN 5391.

It is reasonable to anticipate variance at the south end of MIN 5391, similar or otherwise. Hence, mineralogical determination is underway for samples from hole CD15-02, within the observed lode formation.

More information will be provided to NSX for public release, where considered relevant to the market.

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