



M2L HOLDINGS LIMITED
(NOW KNOWN AS ML HOLDINGS LIMITED)
(Incorporated in the Republic of Singapore)
(ARBN 154 095 897)

ANNOUNCEMENT IN RELATION TO:

- (1) APPOINTMENT OF ADDITIONAL DIRECTORS; AND**
(2) DISPOSAL OF DORMANT SUBSIDIARY
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The Directors of M2L Holdings Limited (now known as ML Holdings Limited) (the “Company”) are pleased to make the following announcements:

APPOINTMENT OF ADDITIONAL DIRECTORS

The Directors are pleased to welcome Mr Lam Peck Heng and Mr Mah Seong Kung as additional directors. Messrs Lam and Mah will act as independent non-executive directors of the Company. Brief profiles of Messrs Lam and Mah are set out below:

Profile of Mr Lam Peck Heng

Mr Lam has extensive experience in both the public and private sectors in Singapore. He has been a teacher, a senior officer at the Economic Development Board and an administrative officer at the Ministry of Finance. He also served as registrar and executive director of the Singapore Society of Accountants (now known as Chartered Accountants Singapore).

Mr Lam's diplomatic appointments included being Singapore's Head of Mission in Myanmar (1988 to 1992), High Commissioner to India (1993 to 1996) and High Commissioner to New Zealand (1996 to 2000). Prior to that, he was the Honorary Consul of the Kingdom of Bhutan in Singapore from 1983 to 1988.

Mr. Lam holds a Bachelor of Science degree with Honours from the University of Singapore and a Master of Arts (Mathematics) degree from the University of Kansas, United States. He sat on the board of several public companies listed on the Stock Exchange of Singapore, and was the Company's Chairman from 2011 to 2013.

Profile of Mr Mah Seong Kung

Mr Mah is a Chartered Accountant (Singapore) having graduated with an accountancy degree from the National University of Singapore. He formerly held a capital market services licence (corporate finance advisory) issued by the Monetary Authority of Singapore under the Securities & Futures Act. Mr Mah's experience and speciality is in investment banking and corporate advisory. His previous employment includes being executive director of a capital market services (CMS) advisory house, general manager of a listed company and investment officer of a listed venture capital fund.

Currently, Mr Mah is the chief financial officer responsible for the media and hospitality businesses of a privately-owned company in Singapore. Concurrently, he sits on the board of a SGX-Catalist listed company as independent director and Chairman of its audit committee.

DISPOSAL OF DORMANT SUBSIDIARY

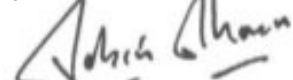
On 26 March 2015, in connection with and to facilitate the striking-off of M2L Blue Ocean Holdings Pte Ltd ("Blue Ocean"), the Company's dormant wholly-owned subsidiary, the Company transferred its entire 100% interest in Blue Ocean to an unconnected third party for a nominal consideration of S\$1. The transfer was completed on and became effective from 26 March 2015.

Blue Ocean has been dormant since its incorporation, and the Directors do not have any plans to re-activate it in the near future. Accordingly, the Directors are of the opinion that the disposal of Blue Ocean is in the best interest of the Company.

The disposal of Blue Ocean will not have any financial impact on the Company.

Save for their interests in the Company, none of the Company's directors or substantial shareholders have any interest in the disposal of Blue Ocean.

For and on behalf of
M2L HOLDINGS LIMITED
(now known as **ML HOLDINGS LIMITED**)



CHONG HOCK TAT ROBIN

Director

7 April 2015

For media and other queries, please contact:

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An investment in securities issued by the Company (the "Securities") is highly speculative. Investors should exercise caution when dealing in the Securities. If you have question about the Securities or about any dealing in the Securities, you should consult your professional adviser. The fact that the Securities is listed on the NSX should not be taken in any way as an indication of the merits of the Securities.