

8 April 2015

Mr Scott Evans  
National Stock Exchange of Australia  
P O Box 283  
NEWCASTLE NSW 2300

Dear Sir,

Results of GM

The outcome of each resolution put to shareholders at the General Meeting of Australian Small Scale Offerings Board Limited held on Wednesday 8 April 2015, along with the information required by s251AA of the Corporations Act 2001 (Cth) is:

1. Withdrawal of Listing on NSX  
Resolution passed on a poll

Result of Poll:  
For: 135,678,020      Against: 1,626,019      Open: 38,773      Abstain: 0

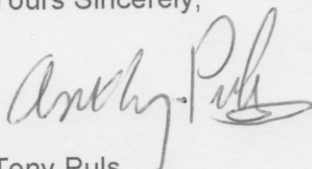
Proxy votes:  
For: 49,135,220      Against: 1,626,019      Open: 38,773      Abstain: 0

2. Fully Focus on Licensing Revenue Streams  
Resolution passed on a poll

Result of Poll:  
For: 137,258,416      Against: 45,623      Open: 38,773      Abstain: 0

Proxy votes:  
For: 50,715,616      Against: 45,623      Open: 38,773      Abstain: 0

Yours Sincerely,



Tony Puls  
Secretary

