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16 March 2015

## Letter to Accompany Notice of Rights Issue

Dear Shareholder,

As you should be aware, the Company since November 2014 is the holder of rights to the entire Clunes Goldfield and surrounds. The area is substantial, and as a gold environment might be thought of as a sub-surface territory.

This sub-surface environs of Clunes is a left-over from the time when gold was truly important to the State of Victoria. Arguments over "ownership" (in 1894) demonstrated just how much value might be placed on this particular sub-surface territory.

Surface territory "rules" constructed since those historic mines closed have in no way changed the mineral structure of this one-famous goldfield.

What might yet be found below ground (and below 100 metres from present surface) has stirred the imagination of various different exploration groups over the past 70 years.

It is now time for Mount Rommel to open up this field. The diagrams drawn in the past to represent the character of this goldfield show features local, different, and distinctive. What made the Clunes goldfield so lucrative, for such a long time, was the extended length to the multiplicity of veins – some poor, others very rich indeed.

Drilling by Mount Rommel in January and February 2015 has hit and revealed new positions for gold. These results coming to hand (and published on NSX) demonstrate the fact that multiplicity is more extensive than previously known.

As diamond drilling is proving to be a means to expand the known value, and thereby shareholder value, Directors are now wanting to raise funds for three purposes, specifically:

- a) The costs associated with preparations for proposed step-out drilling at Clunes, intending a renewal of drilling activity by July 2015
- b) The costs to satisfy any work-site pre-requisites and to cover the time costs to achieve the necessary statutory approvals and/or permissions; and
- c) The costs (unknown at this time) associated with the compliance requirements of statutory authorities

Shareholders have had the very appreciable benefit arising from drilling activity on land controlled by the Company. Step-out drilling involves the temporary occupation (for 2 to 3 weeks) of sites managed or owned by others. Directors of Mount Rommel will require a funding buffer to meet anticipated costs such as might arise.

This Rights Issue is placed before all members, to enable drilling to continue. The good results recently open one very clear opportunity. On behalf of Directors, I encourage you to consider the issue, and give it your support; knowing the facts of drilling results published recently on NSX. The value of this Company can be seen to be increasing.

F.L.Hunt,  
On behalf of Directors, Mount Rommel Mining Ltd.



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13 March 2015

Company Announcements Office  
National Stock Exchange Limited

### Non-renounceable Rights Issue

Mount Rommel Mining Limited (**Company**) will undertake a non-renounceable pro-rata rights issue of one (1) share for every twenty (20) ordinary shares held at AU\$0.08 per share to raise \$209,328.52 before costs (**Rights Issue**).

For every share successfully allotted, the Company will also issue one (1) option which can be exercised on or before 31 July 2015, with payment of \$0.20 per share upon exercise of the option.

As detailed further below, to the extent that there is any shortfall, all eligible shareholders may also apply for shares and free attaching options in addition to their pro-rata entitlement under the Rights Issue.

It is anticipated that the funds raised under the Rights Issue will continue to develop the Company's activities at its Clunes project.

Shareholders eligible to participate in the Rights Issue will be those shareholders with a registered address in Australia and New Zealand as at 7:00pm (AEDT) on the Record Date of 2 April 2015. The Company has determined that it would be unreasonable to extend the offer to participate in the Rights Issue to shareholders in other jurisdictions having regard to the number of shareholders in those jurisdictions, the number and value of shares those shareholders would be offered under the Rights Issue and the costs of complying with the legal and regulatory authority requirements in those jurisdictions.

Holders of Preference Shares are not eligible to participate as Preference Shares do not carry the right to participate in any new issue of shares.

As noted above, eligible shareholders or any other shareholders may apply for the shares in accordance with their pro-rata entitlement under the Rights Issue, to the extent that there is any shortfall. Any such additional shares will be allocated at the discretion of the Company, provided that if any such shareholder who takes up the shares in addition to their pro-rata entitlement would, as a result, hold greater than 19.9% of the ordinary shares of the Company following completion of the Rights Issue, then the additional shares they would be issued will be scaled back so that they do not hold greater than 19.9% of the ordinary shares of the Company. Additionally the Company intends to scale back applications on a pro-rata basis in the event of excess demand for such additional shares.

In the event that all possible shares are taken up, the total raising would be \$209,328.52 before costs.

The Rights Issue will be conducted pursuant to section 708AA of the *Corporations Act 2001* (Cth) (**Act**). Consequently the Rights Issue will be made without disclosure to the shareholders and investors pursuant to Part 6D.21 of the Act, ie without a prospectus.

The timetable for the Rights Issue (**Timetable**) is as follows:

1. Announcement of Rights Issue to NSX 2. Application to NSX for quotation of shares 3. Advise shareholders – letter 4. Lodge Cleansing Notice	Monday 16 March 2015 Monday 16 March 2015 Tuesday 17 March 2015 Wednesday 18 March 2015
“Ex” date for entitlements	Monday 30 March 2015
Record date to identify eligible shareholders and determine entitlements under offer	Thursday 2 April 2015
1. Despatch of Share Entitlement and Acceptance Form 2. Advise NSX that despatch completed	Monday 13 April 2015 Monday 13 April 2015
<b>Closing date for submission of applications</b>	<b>Monday 27 April 2015</b>
Notify NSX of under-subscriptions	Wednesday 29 April 2015
Despatch Shareholding Statements	Friday 8 May 2015

The Timetable is indicative only and may be subject to change. Subject to the Act and the NSX Listing Rules, the Company reserves the right to vary the dates in the Timetable, including the closing date without prior notice. The Company also reserves the right not to proceed with all or part of the Rights Issue at any time prior to the date of issue of the new shares.

Yours faithfully

**MOUNT ROMMEL MINING LIMITED**



Frederick L Hunt  
Executive Director