



MEDIA RELEASE

20 February 2015

SunRice announces March shareholder and grower meetings to discuss potential new capital structure

The Board of leading Australian branded food business SunRice today announced it will hold a series of grower and shareholder meetings next month to outline a potential new capital structure.

The meetings will be held across the Riverina region over the first two weeks of March and provide growers and shareholders with an update on the Capital Structure Review process and the first look at a model that can underpin SunRice's growth, while preserving the rights of A Class shareholders and enhancing the value of B Class Shares. In Leeton and Deniliquin the meetings will also include an opportunity to tour SunRice's operations, including the \$9.8 million capital upgrade to the Leeton microwave rice plant.

SunRice Chairman Mr Laurie Arthur encouraged all growers and shareholders to attend, noting that their feedback would determine the next steps in the Capital Structure Review process.

"We've always said we would only come back to growers and shareholders when we had a model that could deliver on the Capital Structure Review's objectives, including our non-negotiable around preserving A Class shareholder or grower shareholder control on an ongoing basis," he said.

"We've invested the necessary time and resources to ensure we have these protections in place and we're now ready to share this structure and seek feedback on it. These meetings are important in determining the future of SunRice and the input of our growers and shareholders is vital. We encourage as many people as possible to attend to understand the detail, ask questions and provide comments."

SunRice will hold three large meetings in Leeton, Deniliquin and at the RRAPL Rice Field Day in Jerilderie from 3 – 5 March 2015. A technical workshop will be held on 6 March 2015 in Jerilderie and is open to all growers and shareholders, their accountants and financial advisors to discuss the technical details of the potential structure. In addition to these meetings, Mr Arthur is encouraging growers and shareholders to host smaller shed style meetings on their properties, in their work places or other locations in the week commencing 9 March 2015. These smaller meetings will allow for more informal and detailed discussions with Directors.

Further information on the shareholder meetings, including details on how people can nominate to host a meeting or RSVP for a mill tour, can be found on the "Corporate" section of the SunRice website.

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