

February 3, 2015

The Board of Directors

Oceanethix International Holdings Limited

1A Sydenham Road, Brookvale, NSW 2100, Australia

To the Company Secretary, Mr. John Dick,

Re: Resignation as the Chairman

I wish to resign as the non-executive chairman of Oceanethix International Holdings Limited, Atoll Trading Limited and all other related entities (hereafter refers as "Group") with effective from the date of this letter.

I confirm that I have no disagreement with the Group and Board and there is no other matter in relation to my resignation that needs to be brought to the attention of shareholders and creditors of the Group.

Thank for your kind attention,

A handwritten signature in black ink, appearing to read 'Chuly Lee', with a long horizontal flourish extending to the right.

Chuly Lee