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CLUNES DRILLING - Interim information, cored hole CD15-01.

Hole CD15-01 - entirely on private land - commenced 24 January, coring from surface. It concluded 31 January 2015 at a total depth of 146.7 metres.

There is no part of this hole which appears to have encountered prior workings.

The hole was brought to a close still in quite interesting geology, stopped at depth 146.7 m., as the hole had well and truly completed its intended "task".

Drilled from the east side of MIN 5391, on a bench cut for that purpose, the hole CD15-01 attitude is minus 73 degrees to the horizontal, at azimuth magnetic 278 degrees (westerly).

The entire hole is within MIN 5391. Core recovery is considered excellent.

Hole CD15-01 presents remarkable geology for this area. The hole intersected various separate intersections of **quartz and/or quartz breccia lode structures**.. The aggregate of those separated intervals (see below) amounts to over 29 metres, or **about 20% of the total cored metres** for this hole. Such a result is highly unusual.

Numerous sections of the described intervals carry abundant sulphides, including intermittent arsenopyrite. All the material is being logged and prepared for gold-only assay.

The first group of samples (the East Vein area) have already been delivered to the assay laboratory.

In the aggregate of 29.1 metres, the East Vein quartz-only interval (in place) is 3.9 metres - true width about 2 metres. Other down-hole intervals carrying substantial quartz are as follows -

- * 79.5 m. to 84 m.
- * 84.5 m. to 88m.
- * 91.0 m. to 97.9 m.
- * 127.5 m. to 134.5 m. and
- * 142.5 m. to 145.8 m.

The holes drilled in this vicinity in years 2006 and 2007 introduced evidence to suggest that the overall veining system of the Clunes Goldfield as conventionally understood may be open to new interpretation. In all observable respects, this first hole for year 2015 produced supporting evidence to that proposition - there are many tonnes of lode material still in place, subject to assay results.

Previous core drilling indicated percussion drilling was inappropriate as a tool for primary investigation of this field. The latest drilling provides further, and ample, evidence to confirm the earlier observation. Visual examination of recovered core is going to be the key to appreciation of limits to past mining activity, and where scope for new development occurs.

Hole CD15-02 is proceeding, from the same site, but at minus 80 degrees to the horizontal.

Further information will be provided as available.

F.L.Hunt,
On behalf of Directors, Mount Rommel Mining Ltd.