

ANCHOR CAPITAL INVESTMENTS LTD

ARBN 600 518 009

14 January 2015

The Manager

National Stock Exchange of Australia Ltd

384 Hunter Street

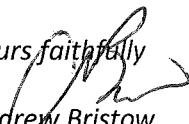
NEWCASTLE NSW 2300

General Meeting – Approval to raise up to US\$50,000,000

Anchor Capital Investments Ltd has today convened a general meeting of members to seek approval to issue up to an additional 50,000,000 fully paid Ordinary Shares (to be issued to investors as CDI's) at a minimum US\$1.00 each.

The offer was foreshadowed in the Company's Information Memorandum dated 4 September 2014.

The meeting will be held on 16 February 2014. A copy of the notice of Meeting and Explanatory Materials which have been despatched to Shareholders today is attached.

Yours faithfully

Andrew Bristow

Secretary

ANCHOR CAPITAL INVESTMENTS LTD

NOTICE OF GENERAL MEETING

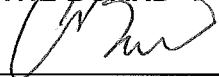
Notice is hereby given that a General Meeting of ANCHOR CAPITAL INVESTMENTS LTD will be held on the 16th day of February 2015 at 9.00am at H. No 10, Block No 10, B-1 Sector, Township, Lahore, Pakistan to consider and if thought fit pass as an ordinary resolution the resolution set out below:

“That, subject to the Company dual listing on the Frankfurt Stock Exchange, for the purposes of Listing Rule 6.25 of the Listing Rules of the National Stock Exchange of Australia Ltd and for all other purposes the Directors be authorised to issue up to 50,000,000 fully paid Ordinary Shares at a minimum issue price of US\$1.00 each as CDI's in the period to up 31 December 2015.”

An explanatory memorandum in respect of the resolution accompanies this notice.

DATED 12 January 2015

BY ORDER OF THE BOARD



Andrew David Bristow

DIRECTOR

Proxies

Members entitled to vote may attend the general meeting in person or by proxy.

A proxy form for the meeting is attached .

Proxy forms must be completed and signed by a member wishing to appoint a proxy.

Proxies must be lodged at Anchor Capital Investments Ltd C/-31 Highgate CCT, Kellyville NSW 2155 or at the following electronic address highgatecorporateadvisors@gmail.com at least 48 hours prior to the meeting.

EXPLANATORY MEMORANDUM

In its Offer Information Memorandum dated 4 September 2014, the Company indicated it intended to dual list on the Frankfurt Stock Exchange (FSE), following which the Company would look to raise up to US\$ 50,000,000 by the issue of up to 50,000,000 fully paid ordinary shares (which will be issued to the subscribers as CDI's) at a minimum of US\$1.00 per share. These CDI's will rank equally with those currently on issue. The Listing Rules of the National Stock Exchange of Australia Ltd at rule 6.25 provides that a Company may not issue or agree to issue more than 15% of the number of listed securities on issue in any 12 month period. The issue of up to 50,000,000 shares will represent approximately 80% of the shares currently on issue.

The Company anticipates applying for dual listing on the FSE shortly and therefore has decided to convene a general meeting to approve the issue of up to an additional 50,000,000 fully paid Ordinary Shares at a minimum of US\$1.00 to raise up to US\$50,000,000 following the Company being listed by way of placement or pursuant to a prospectus as determined by the Directors from time to time.

The approval is sought for the period commencing from the date of the general meeting until 31 December 2015. Should the Company not have raised sufficient funds by 31 December 2015 the Board will consider seeking approval to issue additional Shares at the Annual General Meeting which must be held by April 2016.

The funds raised will be used to allow the Company to pursue its investment programme.