

15 December 2014

OAX / NSX Announcement

African Petroleum Corporation Limited
("African Petroleum Corporation" or the "Company")

African Petroleum Corporation Appoints Group General Counsel

African Petroleum Corporation, an independent oil and gas exploration company operating ten licences in five countries offshore West Africa, is pleased to announce the appointment of Ian Philliskirk as the Company's Group General Counsel.

Mr Philliskirk has over 20 years of corporate legal experience including, 12 years working with a number of international oil and gas companies. Most recently, Mr Philliskirk was VP and General Counsel at Tethys Petroleum Ltd (2009-2014). Prior to joining Tethys Petroleum Ltd, Mr Philliskirk held senior positions at Pinsent Masons LLP, Emirates National Oil Co. Ltd, Dragon Oil Plc and Kanoo Group UAE & Oman.

African Petroleum Corporation's Chief Executive Officer, Dr Stuart Lake, commented:

"We are delighted to have Ian Philliskirk join the team at African Petroleum Corporation. Ian has a wealth of experience working in the oil and gas sector, and is joining the Company at an exciting time.

As part of the Company's wider corporate governance commitments, Mr Philliskirk will also act on behalf of African Petroleum Corporation as the nominated IOC representative of the Multi-Stakeholder Group for the Sierra Leone Extractive Industry Transparency Initiative (SLEITI). This is an important role within a group working to ensure a stable future for Sierra Leone's natural resources sector through the promotion of transparency and reconciliation initiatives. We are pleased that the Sierra Leone Petroleum Directorate has selected African Petroleum Corporation to represent International Oil Companies operating in Sierra Leone."

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About African Petroleum Corporation

African Petroleum Corporation is a dynamic, independent oil and gas exploration company operating ten licences in five countries offshore West Africa. The Company's assets are located in fast-emerging hydrocarbon basins, principally the West African Transform Margin, where several discoveries have been made in recent years, including African Petroleum Corporation's Narina-1 discovery in February 2012, which proved a working hydrocarbon system in the Liberian basin. With a combined net acreage position of 30,963km² through its licences in Côte d'Ivoire, Liberia, Senegal, Sierra Leone and The Gambia, the Company has matured its portfolio rapidly, acquiring more than 18,500km² of 3D seismic data and successfully drilling three wells, one of which was the first hydrocarbons discovery in the offshore Liberian deep-water basin.

For more information about African Petroleum Corporation, please see www.africanpetroleum.com.au

This information is subject to disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.