

Rye & District Community Financial Services Ltd

21 November 2014

COMPANY ANNOUNCEMENT

For Immediate Release to the Market

Rye & District Community Financial Services Limited (RYE) Outcomes of 2014 Annual General Meeting

At the Annual General Meeting of the Company, held on Thursday 20th November 2014, the following resolutions were passed by the 43 members in attendance.

21 valid proxies had been received by the due date - 9 of them appointing the Chairman as proxy and authorizing him to vote on all items, including Item 4, the Remuneration Report. Another eleven proxies appointed the Chairman as their proxy for Items 1,2 and 3, but did not follow appropriate procedures to direct his vote on the Remuneration Report, Item 4. One proxy was received vesting their vote to another shareholder who did not attend the meeting.

Ordinary Business

1. That the Financial Report, Directors Report and Auditors Report, all published in the 2014 Annual Report, be adopted.

Votes in favour:	43 plus 20 proxies.
Votes against:	Nil
Abstentions:	Nil

2. That **Amber Earles**, appointed as a director since the last Annual General Meeting and, under the constitution, being required to stand for election at the 2014 Annual General Meeting, be elected to the board.

Votes in favour:	43 plus 20 proxies.
Votes against:	Nil
Abstentions:	Nil

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3. That **Pat Tonks, Stephen Edmund, Vincent Cheers and Andrew Emerson**, directors who retired by rotation and who, being eligible, offered themselves for re-election, be re-elected to the board.

Votes in favour: 43 plus 20 proxies.
Votes against: Nil
Abstentions: Nil

4. That the Remuneration Report as published in the 2014 Annual Report be adopted.

Votes in favour: 28 plus 9 valid proxies.
Votes against: Nil
Abstentions: Nil
Undirected proxies: 11 (eleven)

NB: Fifteen shareholders, being "Key Management Personnel" (directors, staff or closely related parties) were precluded from voting on this item in accordance with recent amendments to the Corporations Act 2001

Advised by Order of the Board



Dorothy Mortlock
Company Secretary