

**SAN REMO DISTRICT FINANCIAL SERVICES LIMITED**  
**CHAIRMAN'S ADDRESS AGM 2014**

Monday 27<sup>th</sup> October 2014

Since opening our first branch at San Remo in June 2003, which happened to be the 100<sup>th</sup> Bendigo Community Bank® branch, I have been made more aware of how communities can better themselves.

With our expansion into Cowes in 2009 then Grantville in late 2010, building our customer and shareholder base, we have been able to place back into our broader community \$1.4m in sponsorships and grants and \$192,000 in shareholder dividends with a further 6c fully franked dividend in September 2014.

Our customer service, as expected, has been excellent and this has always been one of the reasons for our growth over the eleven years.

Footings at our three branches at the end of the financial year stood at:

	2014	2013
San Remo	\$95.1m	\$93.8m
Cowes	\$101.2m	\$91.8m
Grantville	\$37.4m	\$33.0m

Total footings at \$233.7 million, an overall increase of \$15.2 million.

I thank all of the staff, our franchise partner Bendigo Adelaide Bank, all the shareholders for their foresight and our ever expanding base of customers.

My fellow directors, thank you for another year of overseeing the Company into its current viable position.

We all see the benefits from all of the above coming back to our community.

Thanks for your continued support.



**TERRY ASHENDEN**  
**CHAIRMAN**