



24 October 2014

Dear Shareholders,

Your directors are pleased to announce that profit after tax for the 2014 financial year is \$10,678. A dividend of 2 cents per share fully franked has been declared. The record date of the dividend is 3 October 2014, with the payment date being 24 October 2014.

Also, the instructions in respect to the Proxy Form circulated with the Notice of Annual General Meeting to be held on Wednesday 19 November 2014 contain a typing error.

Proxies must be received by the company not less than two business days before the meeting (**i.e. by 6:30pm on 17 November 2014**).

George Prodromidis, our Bank Manager at the Kew East Branch has resigned effective 10 November 2014. The Board is actively pursuing a replacement.

Yours faithfully


Ross McDermott
Company Secretary