

FORM: Half yearly/preliminary final report

Name of issuer

Invest Nexus Limited

ACN or ARBN

168 564 056

Half yearly
(tick)

Preliminary
final (tick)



Half year/financial year ended
(Current period)

30 June 2014

For announcement to the market

Extracts from this statement for announcement to the market (see note 1).

				\$A
Revenue (item 1.1)	up/down	%	to	1,968
Profit (loss) for the period (item 1.9)	up/down	%	to	(45,594)
Profit (loss) for the period attributable to members of the parent (item 1.11)	up/down	%	to	(45,594)
Dividends				
Franking rate applicable:				
Final dividend (preliminary final report only) (item 10.13-10.14)				
Amount per security				
Franked amount per security				
Interim dividend (Half yearly report only) (item 10.11 – 10.12)				
Amount per security				
Franked amount per security				
Short details of any bonus or cash issue or other item(s) of importance not previously released to the market:				

Annual meeting*(Preliminary final statement only)*

The annual meeting will be held as follows:

Place

Date

Time

Approximate date the annual report will be available

Compliance statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the *Corporations Act* or other standards acceptable to the Exchange (see note 13).

Identify other standards used

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2. This statement, and the financial statements under the *Corporations Act* (if separate), use the same accounting policies.
3. This statement does/does not* (*delete one*) give a true and fair view of the matters disclosed (see note 2).

4. This statement is based on financial statements to which one of the following applies:

- | | |
|---|---|
| <input type="checkbox"/> The financial statements have been audited. | <input type="checkbox"/> The financial statements have been subject to review by a registered auditor (or overseas equivalent). |
| <input type="checkbox"/> The financial statements are in the process of being audited or subject to review. | <input type="checkbox"/> The financial statements have <i>not</i> yet been audited or reviewed. |

5. If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached/will follow immediately they are available* (*delete one*). (*Half yearly statement only - the audit report must be attached to this statement if the statement is to satisfy the requirements of the Corporations Act.*)

6. The *issuer* has/does not have* (*delete one*) a formally constituted audit committee.

Sign here: Guo Fei Chen Date: 12/09/2014
(Director/Company secretary)

Print name: GUO FEI CHEN

Invest Nexus Limited

STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2014

	Note	30.06.2014
		\$
Income from deposits	2	1,968
Total Income from ordinary activities		1,968
Administration expenses	3	47,562
Operating (loss) before Income tax		(45,594)
Income tax (expense)/credit relating to ordinary activities		-
(Loss) attributable to members of the company		(45,594)
Other comprehensive income for the financial year		-
Total comprehensive income for the financial year		(45,594)
Overall Operations		
Basic earnings per share (cents per share)	10	(9.12)
Diluted earnings per share (cents per share)	10	(9.12)

The accompanying notes form part of these financial statements.

Invest Nexus Limited

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014

	Note	30.06.2014 \$
ASSETS		
Cash and cash equivalents	4	576,296
Trade and other receivables	5	175,802
TOTAL ASSETS		752,098
LIABILITIES		
Trade and other payables	7	47,792
Borrowings	8	249,900
TOTAL LIABILITIES		297,692
NET ASSETS		454,406
EQUITY		
Issued capital	9	500,000
Accumulated losses		(45,594)
TOTAL EQUITY		454,406

The accompanying notes form part of these financial statements.

Invest Nexus Limited

STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2014

	Issued Capital	(Accumulated Losses)	Total
	\$	\$	\$
Balance at 14.03.2014	-	-	-
Loss for the period	-	(45,594)	(45,594)
Total comprehensive income for the period	-	(45,594)	(45,594)
Shares issued as per prospectus	500,000	-	500,000
Balance at 30.06.2014	500,000	(45,594)	454,406

The accompanying notes form part of these financial statements.

Invest Nexus Limited

STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2014

		30.06.2014
	Note	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received		1,056
		<u>1,056</u>
Payments to suppliers		(43,430)
Bank charges		<u>(30)</u>
Net cash (used in) operating activities	13(a)	<u>(42,404)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases to acquire financial assets		-
Net cash (used in) investing activities		<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares		500,000
Advances from borrowings		278,700
Repayments of borrowings		<u>(160,000)</u>
Net cash provided by financing activities		<u>618,700</u>
Net increase / (decrease) in cash held		576,296
Cash at beginning of period		-
Cash at end of period	4	<u><u>576,296</u></u>

The accompanying notes form part of these financial statements.

Invest Nexus Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2014

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation of the Financial Statements

The financial statements are general purpose financial statements which have been prepared in accordance with the Corporations Act 2001, Accounting Standards and Interpretations, and comply with other requirements of the law.

Accounting Standards include Australian equivalents to International Financial Reporting Standards ('A-IFRS'). Compliance with A-IFRS ensures that the financial statements and notes of the company comply with International Financial Reporting Standards ('IFRS').

The company was incorporated on 14 March 2014 and accordingly only current year figures covering the period from incorporation are shown.

The financial statements were authorised for issue by the directors on 12 September 2014.

Basis of Preparation

Reporting Basis and Conventions

Adoption of new and revised Accounting Standards

Invest Nexus Limited has not applied any Australian Accounting Standards or AASB Interpretations that have been issued at balance date but are not yet operative for the year ended 30 June 2014 ("the inoperative standards"). The impact of the inoperative standards has been assessed and the impact has been identified as not being material. The Company only intends to adopt the inoperative standards on the date at which their adoption becomes mandatory.

The adoption of the various Australian Accounting Standards and Interpretations in issue but not yet effective will not impact the company's accounting policies. However, the pronouncements will result in changes to information currently disclosed in the financial statements. The company does not intend to adopt any of these pronouncements before their effective dates.

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments, which are subject to an insignificant risk of changes in value and have a maturity of three months or less at the date of acquisition.

(b) Taxation

The Company adopts the liability method of tax-effect accounting whereby the income tax expense is based on the profit from ordinary activities adjusted for any non-assessable or disallowed items.

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the Income statement except where it relates to items that may be credited directly to equity, in which case the deferred tax is adjusted directly against equity.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the economic entity will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

(c) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Invest Nexus Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2014

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(d) Financial instruments issued by the company

Debt and equity instruments are classified as either liabilities or as equity in accordance with substance of the contractual agreement. An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the company are recorded as the proceeds received, net of direct issue costs.

(e) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the ordinary shares are recognised as a deduction from equity, net of any tax effects.

(f) Initial public offer costs

The costs incurred in the establishment of the Company and its subsequent public offerings have been charged directly against issued capital.

(g) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting used by the chief operating decision-maker. The Board has been identified as the chief operating decision-maker, as it is responsible for allocating resources and assessing performance of the operating segments.

(h) Critical Accounting Estimates and Judgements

The preparation of financial reports in conformity with AIFRS requires the use of certain critical accounting estimates. This requires the Board and management to exercise their judgement in the process of applying the Company's accounting policies.

The carrying amounts of certain assets and liabilities are often determined based on estimates and assumptions of future events. In accordance with AASB 9 the fair value of the company's Financial Assets have in the absence of an active market for those assets been determined by the directors.

Apart from this, there are no key assumptions or sources of estimation uncertainty that have a risk of causing a material adjustment to the carrying amounts of certain assets and liabilities within the next annual reporting period.

Invest Nexus Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2014

30.06.2014

\$

NOTE 2: OPERATING PROFIT BEFORE INCOME TAX EXPENSE

Income from deposits	
Interest received	1,968
Total income from deposits	1,968
Total revenue	1,968

NOTE 3: ADMINISTRATION EXPENSES

Accountancy fees	10,000
Auditor's remuneration	10,000
Bank charges	30
Director's fees	22,419
Filing fees	444
Rent paid	2,596
Superannuation contributions	2,073
Total administration expenses	47,562

NOTE 4: CASH AND CASH EQUIVALENTS

Cash at bank	249,945
Deposits at call	326,351
	576,296

All cash investments are invested with Authorised Deposit Taking Institutions. The credit risk exposure of the company in relation to cash and cash equivalents is the carrying amount and any unpaid accrued interest.

NOTE 5: TRADE AND OTHER RECEIVABLES

Goods and services tax receivable	2,090
Loan to Forbes Wealth Pty Ltd	134,500
Prepayments	38,300
Withholding tax refundable	912
	175,802

The loan to Forbes Wealth Pty Ltd is unsecured, interest free and is repayable upon demand.

NOTE 7: TRADE AND OTHER PAYABLES

Accrued charges	20,000
Director's fees and superannuation payable	24,492
Loan from Forpro Group Pty Ltd	3,300
	47,792

Invest Nexus Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2014

30.06.2014

\$

NOTE 8: BORROWINGS

Loan from Forbes Treasure Capital Pty Limited

249,900

249,900

The loan from Forbes Treasure Capital Pty Limited is unsecured, interest free and repayable upon demand.

NOTE 9: ISSUED CAPITAL AND OPTIONS

Movements in Issued Capital of the Company during the financial year were as follows:

Date	Details	Ordinary shares	Issue Price \$	Issued Capital \$
14/03/2014	Incorporation of Company	500,000	1.00	500,000
30/06/2014	Balance	500,000	1.00	500,000

All ordinary shares rank equally for all purposes of participation in profits and capital of the Company.

NOTE 10: EARNINGS PER SHARE

Weighted average number of ordinary shares outstanding during the year used in the calculation of basic earnings per share

500,000

Weighted average number of ordinary shares outstanding during the year used in calculation of dilutive earnings per share

500,000

\$

- Loss attributable to members of the company

(45,594)

Cents

a. Basic earnings per share

(9.12)

b. Diluted earnings per share

(9.12)

NOTE 11: AUDITOR'S REMUNERATION

Remuneration of the auditor of the company for:

- auditing and reviewing the financial reports

\$10,000

Invest Nexus Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2014

NOTE 12: SEGMENT REPORTING

(a) Description of segments

The Board makes the strategic resource allocations for the Company. The Company has therefore determined the operating segments based on the reports reviewed by the Board, which are used to make strategic decisions.

The Board is responsible for the Company's entire portfolio of investments and considers the business to have a single operating segment. The Board's asset allocation decisions are based on a single, Integrated investment strategy, and the Company's performance is evaluated on an overall basis.

(b) Segment information provided to the Board

The internal reporting provided to the Board for the Company's assets, liabilities and performance is prepared on a consistent basis with the measurement and recognition principles of Australian Accounting Standards.

(c) Other Segment Information

The Company is domiciled in Australia and all of the Company's income is derived from Australian entities.

30.06.2014

\$

NOTE 13: CASH FLOW INFORMATION

a. Reconciliation of cash flow from operations with (loss) after income tax

(Loss) after income tax	(45,594)
(Increase)/decrease in trade and other receivables	(41,302)
Increase/(decrease) in trade payables and accruals	44,492
Cash flow from operations	<u>(42,404)</u>

NOTE 15: DIRECTORS AND EXECUTIVES DISCLOSURE

In accordance with the Corporations Amendments Regulation 2005 (No 4) the Company has transferred the disclosure required by AASB 1046 from the notes to the Financial Statements to the Directors' Report under the heading of Remuneration Report.

NOTE 16: FINANCIAL INSTRUMENTS

(a) Financial Risk Management

Accounting Standards identify three types of risk associated with financial instruments (i.e. the Company's investments, receivables, payables and borrowings):

Credit Risk

This is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

Credit risk is managed as noted in the Notes to the financial statements with respect to cash and trade and other receivables. None of these assets are over-due or considered to be impaired.

Liquidity Risk

This is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities.

The Company monitors its cash-flow requirements and ensures that it has either cash available sufficient to meet any payments.

Invest Nexus Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2014

NOTE 16: FINANCIAL INSTRUMENTS (continued)

Market Risk

This is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market price.

The Company seeks to minimise market risk by ensuring that it buys securities at a price which reflects their lack of liquidity and lack of ongoing cashflow.

The Company does not have set parameters as to a minimum or maximum amount of the portfolio that can be invested in a single company or sector.

The Company currently only has one investment, details in respect of which are contained in Note 4.

(b) Financial Risk Management

Accounting Standards identify three types of risk associated with financial instruments (i.e. the Company's investments, receivables, payables and borrowings):

NOTE 17: SUBSEQUENT EVENTS

On the 13 June 2014 the Company issued a prospectus for the issue of \$167,000 fully paid ordinary shares of \$1.00 each and to facilitate the listing of the Company's shares on the National Stock Exchange of Australia Limited. The issue closed fully subscribed and the cost of the issue was \$128,875. The Company's shares were subsequently listed on 28 July 2014.

NOTE 18: CONTINGENCIES

At balance date the Directors are not aware of any other material contingent liabilities or contingent assets other than those already disclosed elsewhere in the financial report.

NOTE 19: COMPANY DETAILS

The registered office of Invest Nexus Limited is:

Office number 3928
Level 39
385 Bourke Street
Melbourne VIC 3000