

2 September 2014

By E-Lodgement
National Stock Exchange of Australia
Level 2, 117 Scott Street
Newcastle NSW 2300

Dear Shareholder.

Closure of Proportional Takeover Offer by Joe Public

Joe Public Holdings Pty Ltd (formerly Joe Public Property Management Pty Ltd) (Joe Public) made an offer to all shareholders to acquire three of every eight of their shares held in Vertua Limited (the Company). The Offer as set out in the Replacement Bidder's Statement opened on 29 July 2014 and closed on 29 August 2014. Under the terms of the Offer, Joe Public offered to pay each shareholder who accepted the Offer 12c per share.

Approximately 35% of the shareholders accepted the Offer, and as a result of Joe Public currently holds approximately 33.56% of the Company.

The first payments to accepting shareholders were made on Friday, 29 August 2014. Payments are being processed by Link Market Services, the company's share registrar. Final payments are expected to be made by 19 September 2014.

The Offer is now CLOSED.

Change of Name for Joe Public Property Management Pty Ltd

Joe Public yesterday, 1 September 2014, advised the Company that it has changed its name to Joe Public Holdings Pty Ltd. The Company has been informed that the change of name is consistent with the strategy and direction of the broader Joe Public Limited group in Australia.

Yours faithfully,

Howard Woolcott

Company Secretary

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