

Pegmont Mines Limited (ABN 97 003 331 682) ("Company")

Proxy Form

Shareholding:

Appointment of Proxy

I/We being a member/s of the Company and entitled to attend and vote hereby appoint

the Chairperson
of the Meeting
(mark with an 'X') **OR**

Write here the name of the person
you are appointing if this person is
someone other than the
Chairperson of the Meeting.

or failing the person named, or if no person is named, the Chairperson of the Meeting, as my/our proxy to attend, to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit), and to act generally on my/our behalf, at the General Meeting of the Company to be held at the Boardroom, Walker Wayland Services P/L, Level 11, 60 Castlereagh Street, Sydney on Friday 26 September 2014 at 12.00pm (noon) and at any adjournment of that meeting.

If two proxies are appointed, the proportion of voting rights this proxy is authorised to exercise is % . (An additional proxy form will be supplied by the Company on request.)

Voting directions to your proxy - please mark X to indicate your directions

Special business (requiring 75% of votes in favour to pass)

For Against Abstain*

Resolution 1: To Execute a Call Option with Vendetta Mining Corp.

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* If you mark the Abstain box for a particular item, you are directing your proxy **not** to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

If you do **not** wish to direct your proxy how to vote, please place a mark in the box.

By marking this box, you acknowledge that the Chairman may exercise your proxy even if he has an interest in the outcome of the resolution and votes cast by him other than as proxy holder will be disregarded because of that interest.

Please note that the Chairman intends to vote all undirected proxies in favour of the resolutions being passed.

Signature of Members

This section *must* be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Member 1

Sole Director and Sole Company Secretary /
Sole Director (cross out inapplicable capacity)

Member 2 (if joint holding)

Director

Member 3 (if joint holding)

Director / Company Secretary
(cross out inapplicable capacity)

Contact Name

Contact Daytime Telephone

Date

Proxy instructions

Right to appoint proxy / attorney

Each member may appoint a proxy. If the member is entitled to cast 2 or more votes at the meeting, they may appoint 2 proxies. If the member appoints 2 proxies and the appointment does not specify the proportion or number of votes, the member may exercise half the votes. Fractions of votes will be disregarded. A proxy need not be a member of the Company. A proxy or attorney may be appointed for all meetings or for any number of meetings or for a particular purpose.

Signature of Members

You must sign this form as follows in the spaces provided:

- | | |
|-------------------|--|
| Individual | where the holding is in one name, the member must sign. |
| Joint Holding | where the holding is in more than one name, all of the members must sign. |
| Power of Attorney | to sign under Power of Attorney, either the Power of Attorney must have already been lodged with the Company's Share Registry for notation or the original (or a certified copy) of the Power of Attorney must accompany this document. |
| Companies | the following person(s) must sign: <ul style="list-style-type: none">(a) Australian proprietary company with a sole director who is also the sole company secretary - that person;(b) Australian proprietary company with a sole director and no company secretary - that person;(c) other Australian companies - two directors or one director and one company secretary;(d) foreign company - in accordance with the laws of the jurisdiction of incorporation and constituent documents. |

Authority conferred on proxy / attorney

Unless otherwise provided for in the instrument, an instrument appointing a proxy or attorney will be taken to confer authority:

- (a) even though the instrument may refer to specific resolutions and may direct the proxy or attorney how to vote on those resolutions:
 - (i) to vote on any amendment moved to the proposed resolutions and on any motion that the proposed resolutions not be put or any similar motion; and
 - (ii) to vote on any procedural motion, including any motion to elect the Chairman, to vacate the chair or to adjourn the meeting; and
- (b) to speak on any resolution on which the proxy or attorney may vote; and
- (c) to demand or join in demanding a poll on any resolution on which the proxy or attorney may vote.

Deposit of proxy

An instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed or a copy of that power of attorney certified as a true copy by statutory declaration or a facsimile of the above documents must be deposited at the registered office of the company at Level 11, 60 Castlereagh Street, Sydney NSW 2000 (fax: (02) 9951 5454) **before 12.00pm(noon) on Wednesday 24 September 2014, being no less than 48 hours before the time scheduled for the commencement of the meeting at 12.00pm(noon) on Friday 26 September 2014** (or any adjournment of that meeting) at which the person named in the instrument intends to vote.

A facsimile or a written appointment of a proxy or a power of attorney is valid.