



Manager, Trading and Settlements  
National Stock Exchange of Australia  
PO Box 283  
Newcastle, NSW 2300

21 August 2014

Attention Jeff Dodd

Dear Sir,

**OceanEthix International Holdings Limited:**

**Board and Management Changes**

The Board of OceanEthix International Holdings Limited today announced the restructuring of the Board and management by agreement with its majority shareholders.

The changes include Mr Lloyd Moskalik being appointed General Manager - Projects. He has resigned as Managing Director and also as a director. Mr Brian Wong has been appointed Managing Director.

An existing Director, Mr Nigel Wong, has been appointed interim Chief Financial Officer, until an alternative can be appointed. Mr Moskalik has agreed to advise the board on all technical matters.

Mr Moskalik was instrumental in listing the company, successfully guiding it through its first year of operation and transitioning management control to the majority shareholders of the company.

The Board expresses its gratitude to Mr Moskalik for his contribution over the years, and looks forward to working with him into the future.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Derek Condell".

Derek Condell  
Secretary and Director

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OceanEthix International Holdings Ltd, ABN 91 161 170 707

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