

20 August 2014

Finance Facilities

Print Mail Logistics Limited is pleased to announce that it has refinanced its borrowings from the Australia and New Zealand Banking Group Limited with an unrelated party.

Nigel Elias, Managing Director, stated that as a result of this refinancing:-

- the cost of the Company's borrowings will diminish
- the cash flow required to service the Company's borrowings will reduce from approximately \$30,000-00 per month to approximately \$3,200-00 per month
- most of the lender imposed covenants which previously bound the Company have been eliminated
- the security provided by the Company to its principal financier is now significantly less than was previously the case

Additionally, in consequence of this refinancing an unrelated equipment financier has released a collateral charge which it held over an offset printing press.

For further information please contact Nigel Elias, Managing Director, tel. no.: (03) 6220 8444