

30th of July 2014

Proportional Takeover by Joe Public Property Management Pty Ltd ("Joe Public") in respect of the ordinary shares in Vertua Limited ("VERA")

Before accepting this offer reference should be made to ASXS Notice 0821.14.07

Information

On 5 June 2014, Joe Public Property Management Pty Ltd announced a proportional takeover bid offering to acquire up to 37.5% of each shareholder's holding of ordinary shares in Vertua Limited ("Proportional Bid").

Acceptance of the Proportional Bid in CHESS must be effected in such a way that Joe Public acquires not more than 37.5% of each holding of ordinary shares in VERA.

The following processes have been implemented to facilitate those shareholders who wish to accept 37.5% of their ordinary VERA shares into the Proportional Bid and on-sell part or all of the remaining balance. It should be noted that a buyer of all or part of the remaining balance cannot accept the Proportional Bid in respect of that purchase. Alternatively, shareholders may wish to sell their VERA shares prior to acceptance, allowing the buyer to accept the Proportional Bid.

29 July 2014	VERA shares quoted on either Cum Offer or Ex Offer basis
29 August 2014	Joe Public Proportional Bid closes, unless extended
3 September 2014	"Despatch date". Processing of acceptances of the Joe Public Proportional Bid expected to be finalised. Final day of deferred settlement trading in the Ex Offer market
9 September 2014	Settlement of trades conducted in the Ex Offer market

Shareholders trading under the deferred settlement market, **NSX Code: VERA – Ordinary Shares**, will be trading shares "ex offer". The Ex Offer shares represent "remaining balance" shares retained by shareholders who have accepted the Proportional Bid. Buyers of these shares are unable to accept the Joe Public Proportional Bid.

Shareholders trading under the normal settlement market, **NSX code: VERA – Ordinary Shares**, will be trading shares "cum offer". Buyers of these shares are able to accept the Joe Public Proportional Bid.

Bid Details

<u>Bidder</u>	Joe Public Property Management Pty Ltd
UIC	11251
Registry/ Agent	Link Market Services Limited
Target Issuer	Vertua Limited
Target NSX Code	VERA
Takeover Code/ Consideration	VERA001 – \$0.12 for each VERA share held (37.5%)
Listings Exchange	NSX

Offer Terms

Offer Open Date	29 July 2014
Offer Close Date	29 August 2014

CHESS will process acceptance messages until 7pm (Sydney time) on 29 August 2014 or in the event that the bid is extended, such other time as may be notified by Joe Public to the market.

The Joe Public bid is conditional and a shareholder may only accept the offer of their VERA shares held at the time acceptance is processed.

Link Market Services Limited is using CHESS 6.1 Offeror Submitted Takeover messages for this Offer.

Offer Information Line	For Australian callers 1300 934 599 / For International callers +61 1300 934 599
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Sponsoring Brokers/Controlling Participants

The Joe Public Proportional Bid (37.5%) is conditional. **If accepting through CHESS, 100% of the holding must be moved to an offer accepted subposition using a Takeover Acceptance message.** The remaining balance cannot be accessed until after finalisation of the Proportional Bid. Shareholders wishing to sell part or all of the remaining balance must do so through the “ex offer” deferred market under NSX Code: VERA.E.

Unmarketable Parcels

Unmarketable parcel is set at \$500 worth of VERA shares or less at registered level. This will be calculated on the basis of the last price at which VERA Shares have traded on a “cum-Offer” basis on the trading day immediately prior to the date of acceptance of the Offer by the VERA Shareholder. Unmarketable parcels must be dealt with in accordance with section 618 of the Corporations Act (as modified by ASIC Class Order 13/521).

The closing date of the Joe Public Proportional Bid is subject to extension by Joe Public. No trades conducted in the Ex Offer market can be settled until after the conclusion of Joe Public’s Proportional Bid. If the Proportional Bid is extended, then the settlement date for trades conducted in the Ex Offer market will also be extended. Persons who trade in the Ex Offer market should be aware that the settlement date is subject to the possibility of extension in this manner.

Need more information?

Contact Details

Jane Pollard

jane.pollard@nsxa.com.au

Click here for more information

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