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21 July 2014

Company Announcements Office
National Stock Exchange Limited

Non-Renounceable Rights Issue

Mount Rommel Mining Limited (**Company**) will undertake a non-refundable pro-rata rights issue of one (1) option for every seven (7) shares held at A\$0.02 per option to raise up to \$136,196.20 before costs (**Rights Issue**).

As detailed further below, to the extent that there is any shortfall, all eligible shareholders may also apply for options in addition to their pro-rata entitlements under the Rights Issue. It is anticipated that the funds raised under the Rights Issue will be used to continue to develop the Company's activities at its Glenfine Project and to support its application for an exploration licence for those parts of the Clunes Goldfields not already held by the Company.

Shareholders eligible to participate in the Rights Issue will be those shareholders with a registered address in Australia and New Zealand as at 7:00pm EDST on the record date of 8 August 2014. The Company has determined that it would be unreasonable to extend the offer to participate in the Rights Issue to shareholders in other jurisdictions having regard to the number of holders in those jurisdictions, the number and value of shares those shareholders would be offered under the Rights Issue and the costs of complying with the legal and regulatory authority requirements in those jurisdictions.

Holders of Preference Shares are not eligible to participate as the Preference Shares do not carry the right to participate in any new issue of shares nor can they be converted into ordinary shares.

As noted above, eligible shareholders may apply for options in addition to their pro-rata entitlements under the Rights Issue, to the extent that there is any shortfall. Any such additional options will be allocated at the discretion of the Company, provided that if any shareholder who takes up options in addition to their pro-rata entitlement would, as a result, hold greater than 19.9% of the ordinary shares in the Company following completion of the Rights Issue, then the number of additional options they would be issued will be scaled back so that they do not hold greater than 19.9% of the ordinary shares in the Company.

Additionally, the Company intends to scale back applications on a pro-rata basis in the event of excess demand for such additional options.

In the event that all possible options are taken up and converted to ordinary shares in due course, the total raising would be \$544,784.80, with the shareholders paying A\$0.06 for the conversion of options to fully paid shares.

The Rights Issue will be conducted pursuant to section 708AA of the Corporations Act 2001 (Cth) (**Act**). Consequently, the Rights Issue will be made without disclosure to the shareholders and investors pursuant to Part 6D.21 of the Act, ie without a prospectus.

The timetable for the Rights Issue (**Timetable**) is as follows:

1. Announcement of Rights Issue to NSX 2. Application to NSX for quotation of shares 3. Advise shareholders – letter 4. Lodge Cleansing Notice with NSX	Monday 21 July 2014 Monday 21 July 2014 Tuesday 22 July 2014 Thursday 24 July 2014
"Ex" date for entitlements	Tuesday 5 August 2014
Record Date to identify eligible shareholders and determine entitlements under offer	Thursday 8 August 2014
1. Despatch of Option and Entitlement and Acceptance Form 2. Advise NSX that despatch completed	Tuesday 12 August 2014 Tuesday 12 August 2014
Closing date for submission of applications	Wednesday 27 August 2014
Notify NSX of under-subscriptions	Monday 1 September 2014
Despatch Option Holding Statements	Wednesday 3 September 2014

The Timetable is indicative only and may be subject to change. Subject to the Act and the NSX Listing Rules, the Company reserves the right to vary the dates in the Timetable, including the closing date, without prior notice. The Company also reserves the right not to proceed with all or part of the Rights Issue at any time prior to the date of issue of the new shares.

Yours faithfully
MOUNT ROMMEL MINING LIMITED



Frederick L Hunt
Chairman