



28 Lawson Crescent, Thomastown, Vic.3074

P.O. Box 80, Bundoora, Vic. 3083

Email: info@mountrommel.com

Web : www.mountrommel.com

10 July 2014

GENERAL ANNOUNCEMENT CLUNES ELA 5492.

This morning the Victorian Mining Warden (Warden Butler) held a deferred Hearing in relation to a "dispute" under Section 97, the Mineral Resources Sustainable Development Act 1990. The Hearing is the outcome of actions by Maldon Resources Pty Ltd, made previously (4 April, 2014) to the Office of Warden. The purpose of those actions was to have the Department of State Development Business and Innovation (DSDBI) review the Merit 1 standing given to ELA 5492 by our Company, over much of Clunes Goldfield - in other words, to initiate a challenge to a valid licence application made by Mount Rommel Mining Ltd. on 26 August, 2013.

The clarification of this competitive application process has been unusually extended in time.

The Hearing today was attended by 3 officers of the DSDBI, the lawyers for Maldon Resources Pty. Ltd., and 3 representatives of Mount Rommel Mining Ltd. The Hearing continued for one hour.

All proceedings of the Hearing today are recorded or noted by the Court Recorder. The aggregate findings of the Warden are not open to challenge, and are anticipated to be transmitted to the Minister in due course.

There were various findings today. The findings with current commercial consequences are these –

- 1) The Merit 1 standing of ELA 5492 remains in place, and is regarded as having been properly confirmed by the delegate of the Minister.
- 2) Warden Butler formed the opinion that the Merit 1 standing (applicant priority) had indeed been decided by the delegate of the Minister, on behalf of the Minister, on 20 March, 2014.

Therefore, as Warden, he had no jurisdiction to hear any "dispute" in relation to this matter arising after that date, as in this case.

The procedures of DSDBI in the immediate future are those normally followed prior to grant of any exploration licence of this kind.

The Directors of Mount Rommel Mining Ltd. have every reason to believe the Company will satisfy the requirements of the legislation and of DSDBI procedures, such that licence grant does occur.

Directors of the Company will continue to work towards grant of this licence (ELA 5492) over significant areas of Clunes Goldfield.

On behalf of Directors, Mount Rommel Mining Ltd.

F. L. Hunt
Chairman