



National Stock Exchange of Australia Limited

Level 2, 117 Scott Street

Newcastle Australia 2300

1 July 2014

By E-Lodgement

Dear Sirs,

Re: Sale of subsidiary and operating business

The Board of Australian Premier Finance Holdings Limited ("AHP" or "the Company") wishes to advise that it has entered into a binding heads of agreement to sell the shares in its wholly owned subsidiary, Australian Premier Finance Company Pty Ltd (APFC), the company which owns and operates the finance business of the Company in a management buy-out to entities associated with the Mr Ken Allen, a current director of the Company (the transaction).

Material terms of the transaction are as follows:

- Sale of 100% of the shares in APFC for \$2,594,799;
- Re-organisation of loan so that the sum of \$2,594,799 is repaid to AHP by APFC and then to be utilised in consideration for the sale.
- Repayment plan for unsecured, on demand loans which were required to be repaid.

The net effect of the above transaction is that Mr Allen will purchase the business for nil effective consideration.

The transaction is subject to a number of conditions precedent including shareholder approval of AHP, and the formalisation of long form transaction documentation.

A notice of meeting to shareholders of AHP, including and independent expert report should be available for despatch shortly.

For more details please contact Andrew Whitten on awhitten@whittens.com.au or 02 8072 1425.

Australian Premier Finance Holdings Limited

Andrew Whitten

Company Secretary