

MINUTES of the Annual General Meeting held at Gardenasia 240 Neo Tiew Crescent Singapore 718898 on the 22nd of June 2014 at 10.30am.

Present: Per attendant record

Chua Soon Beng Ellen was invited to chair the meeting.

The Chairman called the meeting to order at 10.35am (Giving a 5 minutes' grace)

Notice convening this Extra Ordinary General Meeting, with the consent of the members present, was taken as read.

Resolution 1

Directors' Report, Statement by Directors and audited financial statements of the Company for the period from 1st October 2012 to 30 March 2014 (collectively, the "2014 Annual Report") was presented and adopted.

Resolution 2

It was resolved to THAT Ms Chua Soon Beng Ellen is hereby reappointed as a Director of the Company be and is hereby approved.

For the motion – 19 Holders of 25,339,000 votes representing 41.26%

Against the motion – 0 Holders representing 0%

Abstain – 0 Holders representing 0%

Resolution 3

It was resolved to THAT Mr Tham Khai Wor is hereby reappointed as a Director of the Company be and is hereby approved.

For the motion – 19 Holders of 25,339,000 votes representing 41.26%

Against the motion – 0 Holders representing 0%

Abstain – 0 Holders representing 0%

Resolution 4

It was resolved to approve in THAT pursuant to Section 161 of the Companies Act (Cap.50), full authority be and is hereby given to the

directors of the Company to issue such number of the company's unissued share capital to such persons at such times and for such consideration as the directors in their discretion shall determine to be in the best interests of the Company AND THAT such authority shall continue in force until the conclusion of the next Annual General Meeting PROVIDED ALWAYS that such number of new shares issued under this mandate (if any) shall not exceed 15% of the Company's issued and paid up share capital and all other terms of such issue thereof shall at all times be in accordance with the Listing Rules (the "Listing Rules") of the National Stock Exchange of Australia ("NSX") be and is hereby approved.

For the motion – 19 Holders of 25,339,000 votes representing 41.26%

Against the motion – 0 Holders representing 0%

Abstain – 0 Holders representing 0%

Resolution 5

THAT MGI Singapore PAC be and is hereby reappointed as auditors of the Company for the next financial year AND THAT the directors be and are hereby authorised to fix their remuneration be and is hereby approved.

For the motion – 19 Holders of 25,339,000 votes representing 41.26%

Against the motion – 0 Holders representing 0%

Abstain – 0 Holders representing 0%

Resolution 6

THAT the Company's proposal to diversify its core business activities to include minerals and other natural resources exploration, production, mining and other ancillary activities be and is hereby approved.

For the motion – 19 Holders of 25,339,000 votes representing 41.26%

Against the motion – 0 Holders representing 0%

Abstain – 0 Holders representing 0%

Resolution 7

A member proposed, and another member seconded, that the proposed Resolution 7 be modified by substituting "MLH LIMITED" with "ML HOLDINGS LIMITED". After discussions, Resolution 7 was passed with the following modification:

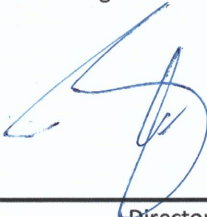
"THAT the name of the Company be and is hereby changed from "M2L Holdings Limited" to "ML HOLDINGS LIMITED"; AND THAT any reference to the Company's previous name in its Memorandum and Articles of Association be substituted with its new name be and is hereby approved."

For the motion – 19 Holders of 25,339,000 votes representing 41.26%

Against the motion – 0 Holders representing 0%

Abstain – 0 Holders representing 0%

There being no other business, the meeting terminated with a vote of thanks to the Chair.



Director
Chua Soon Beng Ellen

Confirmed as a True Record of Minutes,

25 June 2014



Director
Chong Hock Tat Robin