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Appointment of Chief Executive Officer & resignation of Chief Financial Officer

International Petroleum Limited (NSX: IOP) ("International Petroleum" or the "Company") announces that the Board has appointed Mr Alexander Osipov as Chief Executive Officer of the Company, effective 9 June 2014.

Mr William McAvock has resigned as Chief Financial Officer and Executive Director of the Company, effective 12 June 2014.

END

NSX Announcement

13 June 2014

For further information, please contact:

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