

Pegmont Mines Limited

ABN 97 033 331 682

Corporate Office

65 Hume Street
Crows Nest NSW 2065

Postal Address

PO Box 849
Crows Nest NSW 1585
Telephone: (02) 8437 3591
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22 May 2014

The Manager
The National Stock Exchange of Australia
384 Hunter Street
NEWCASTLE NSW 2300

Dear Sir,

Director: Peter John Read

We attach details of "Initial or Final Director's Interest Notice" of Mr Peter John Read who was appointed Director of Pegmont Mines Limited and Group companies on 15 April 2014. His CV may be summarised as follows:

Peter Read, age 75 years has an economics degree from the University of Adelaide. In 1965 he began a 19 year career in major advertising agencies, serving in several chief executive and chairman roles, finally as chairman of Grey Australia.

He then moved into mining exploration, with the listing of gold prospector North Queensland Resources NL and the start up of Mineral Ventures and Resources as Managing Director, which ultimately gained control of the listed Drillsearch Energy. He was Managing Director of Drillsearch until 1994.

Peter has spent the last 17 years doing mentoring and general business consulting, mainly to owner run businesses. He has worked with over 100 client organisations in a wide variety of industries. He has been a longstanding state Councillor of the NSW Business Chamber and chaired its Tax and Competitiveness Committee. He was a member of the Advisory Committee to the first Inspector General of Taxation.

Peter's extensive corporate development and mining industry experience provides an excellent background for him to make an important contribution to the future development of Pegmont Mines Limited.

Yours faithfully



Malcolm A Mayger
Managing Director

Initial or Final Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available.
Information and documents given to NSX become NSX's property and may be made public.

Name of entity	Pegmont Mines NL
ABN	

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of director	Peter John Read
Date of last notice	
Date that director become a director (if initial notice)	
Date that director ceased to be director (if final notice)	

Part 1 – Director's relevant interests in securities of which the director is the registered holder

Number & class of securities
100,000 ordinary shares

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Nil	Nil

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

PART B: DIRECTOR'S DECLARATION AND UNDERTAKING

Form of declaration and undertaking required to be entered into by each director of an issuer whose securities are listed on the Exchange

TO: The National Stock Exchange of Australia Limited

DECLARATION

1. State:
 - (1) present surname and any former surname(s) **Read**
 - (2) present first name(s) and any former first name(s); **Peter John**
 - (3) date of birth; **8 March 1939**
 - (4) residential address; **4/139 Middle Head Road MOSMAN 2088**
 - (5) nationality and former nationality, if any; and **Australian**
 - (6) professional qualifications, if any. **B.Ec. F.A.I.C.D.**
2. Are you a *director* or alternate *director* of any other corporation which is publicly listed or traded or a partner in any partnership? If so, state the name of any such corporation or partnership, the nature of business where this is not indicated in the title, and date you became a *director* or partner. **NO**
3. Have you at any time been adjudged bankrupt in any jurisdiction? If so, state the court by which you were adjudged bankrupt and, if discharged, the date and conditions on which you were granted your discharge. **NO**
4. Have you at any time been a party to a scheme of arrangement or made any other form of composition with your creditors? **NO**
5. Are there any unsatisfied judgements outstanding against you? If so, give full particulars. **NO**
6. Has any corporation been put into compulsory liquidation or had an administrator or an administrative or other receiver appointed during the period when you were (or within the preceding twelve months had been) one of its *directors* or alternate *directors*? Has any partnership been put into compulsory liquidation or been sequestrated during the period when you were (or within the preceding twelve months had been) one of its partners? If so, in each case state the name, nature of business, date of commencement of winding up, administration or receivership and the amount involved together with an indication of the outcome or current position.
North Queensland Resources N.L. deregistered 22/8/2010
7. Have you at any time or has a corporation of which you were a director, shadow director or alternate director at the time of the offence been convicted in any jurisdiction of any criminal offence or an offence under legislation relating to companies. All such convictions must be disclosed even though

they may now be "spent convictions". If so, state the court by which you were or the corporation was convicted, the date of conviction and full particulars of the offence and the penalty imposed. **NO**

8. Have you, in connection with the formation or management of any corporation, partnership or unincorporated institution been adjudged by a court in any jurisdiction civilly liable for any fraud, misfeasance or other misconduct by you towards it or towards any of its members? If so, give full particulars. **NO**
9. Have you ever been disqualified by a court from acting as a director of a corporation, or from acting in the management or conduct of the affairs of any corporation? If so, give full particulars. **NO**
10. Have you, in any jurisdiction, been refused admission to or renewal of membership of any professional body, trade society, institution or association, or stock exchange or been censured or disciplined or had membership withdrawn by any such body to which you belong or belonged or have you held a practising certificate subject to conditions? If so, give full particulars. **NO**

I.....director of.....(state name of corporation).....(the "Issuer") declare that to the best of my knowledge and belief (having taken all reasonable care to ensure that such is the case) the answers to all the above questions are true and I hereby give my authority (save where expressly provided otherwise) to the *Exchange* to disclose any of the foregoing particulars given by me to the sponsor of any corporation of which I am *director* and/or such regulatory bodies as the *Exchange* may, in its absolute discretion think fit.

UNDERTAKING

I hereby undertake that in the exercise of my powers and duties as such a *director*, I shall:

- (1) comply to the best of my ability with the *Listing Rules* of the National Stock Exchange of Australia Limited from time to time in force and disclose to the *issuer* all information which the *issuer* needs in order to comply with its obligations to disclose *directors'* share interests;
- (2) use my best endeavours to procure that any alternate of mine shall so comply; and
- (3) use my best endeavours to ensure that the *issuer* complies with such *Listing Rules* from time to time in force.

Dated this 20th day of May 2014

Signature:  Name: Peter J. READ.



ASIC

Australian Securities & Investments Commission

ASIC Information Processing Centre

14 - 22 Grey Street, Traralgon

PO Box 4000

Gippsland Mail Centre VIC 3841

Customer Inquiries: 1300 300 630

Facsimile: (03) 5177 3999

ASIC Homepage: www.asic.gov.au

Peter Read
28 Pearl Bay Avenue
MOSMAN NSW 2088

22 August 2010

CORPORATIONS ACT 2001

NORTH QUEENSLAND RESOURCES N.L.
ACN 010 551 238

You are notified that under Section 601AB of the Corporations Act 2001,
the above named company was deregistered on 22/08/2010.

Margaret Boothman
DELEGATE OF THE AUSTRALIAN SECURITIES AND INVESTMENT COMMISSION