

Premium Income Fund

NSX Release: 22 May 2014



Oxygen Estate in Duns Creek, New South Wales (mortgagee in possession)

As announced on 25 March 2013 Wellington Capital Limited as Responsible Entity of the Premium Income Fund entered into a contract for the sale of the land at Oxygen Estate in Duns Creek, New South Wales as mortgagee in possession for \$1.1 million payable over 12 months.

The purchaser was unable to meet its total commitment to the Fund of \$1.1 million. Following negotiations and consideration of the alternatives agreement was reached to settle the matter. The Fund has received \$875,000 in full and final settlement of the sale.

For further information please contact:

Jenny Hutson
Managing Director
Wellington Capital Limited
as responsible entity of the Premium Income Fund
ACN 114 248 458 AFSL 291 562

Phone: 1300 854 885

Email: investorrelations@newpif.com.au

