

# ***Australia & International Holdings Limited***

GPO Box 1398  
BRISBANE QLD 4001

ACN 009 706 414  
**Level 4, 24 Little Edward Street**  
**Spring Hill, Queensland, 4000**

phone : (07) 3006 7200  
fax : (07) 3839 6964

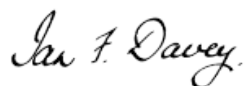
---

9 May 2014

Information Release  
National Stock Exchange of Australia

## Unaudited Net Asset Backing

The unaudited Net Asset Backing (NAV) for the ordinary shares of Australia & International Holdings Limited as at 8 May 2014 was \$3.11 per share. The NAV is calculated on a post-tax basis, taking into account an estimate of (a) the potential tax for the current period earnings, and (b) the potential tax that would be payable if the portfolio of long term investments was realised.



Ian Davey  
Company Secretary