



ANGAS SECURITIES LIMITED ABN 50 091 942 728
AUSTRALIAN FINANCIAL SERVICES LICENCE NO. 232 479

2 May 2014

Investor update – RPS Series 1

When Angas Securities' Redeemable Preference Shares – Series 1 ("RPS1") was launched in March 2011, investors subscribed a total of \$6.579 million.

Since then, Angas had made to its RPS1 investors six payments each in excess of \$300,000, paying a total of \$2,045,890.

Under the terms of the prospectus, investors in RPS1 had the right to redeem their funds on 30 April 2014. A total of \$130,000 was redeemed. Meanwhile, 98.5% of investors remain, meaning a total of \$6.449 million worth of RPS1 securities continue to be listed on the National Stock Exchange. Those investors will have the option to redeem again on 30 April 2017.

Angas has always paid its investors in full and on time. RPS1 is another example of reliable performance by Angas in delivering returns to investors. RPS1 is part of the product mix offered to Angas investors.

No new preference share issues are contemplated by Angas; rather, the company is focused on the successful rollout of its mortgage trust, Angas Prime Income Fund.

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