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Company Update

Precious Metals Investments Limited (NSX: PMZ) (Company or PMZ) wishes to provide the following update on its business.

Gold-Silver Project, Nevada

As previously announced, PMZ remains focused on identifying new opportunities in the Western US for many reasons but primarily for its low entry costs and excellent potential for discovery of precious metal deposits. The Company is currently completing due diligence on a highly prospective gold-silver project in Nevada. The project is located along the Walker Lane Trend in south Nevada, which hosts some of the most famous gold and silver deposits in the western US. To date a number of drilling programs have taken place on this project and PMZ looks forward to providing further information on the project shortly.

Listing in the USA

PMZ is currently in advanced discussions regarding a listing in the USA. This listing is expected to add value to the Company by expanding its US Shareholder base, providing easier access to capital and offering greater liquidity for Shareholders. It forms part of PMZ's commitment to the US where the Company already has a local presence. This is in line with the PMZ's aggressive strategy to take advantage of opportunities and maximise shareholder return.

Audited Financial Accounts

On 20 March 2014, PMZ was suspended from trading on the NSX due to the Company failing to release its audited Half Yearly Financial Report for the period ending 31 December 2013. PMZ is currently working on these accounts in line with its view of listing in the USA and new capital raising opportunities. The Company expects that advancement of opportunities outlined above will allow for these accounts to be completed in due course.

We look forward to providing further information to your shortly with regard to new financing and investment opportunities.

Yours faithfully

Charles Straw

MANAGING DIRECTOR

Further Information

For further information on this announcement or on Precious Metals Investments Limited, please contact:

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