Premium Income Fund

NSX Release: 8 April 2014



High Court of Australia Hearing

Wellington Capital Limited as Responsible Entity of the Premium Income Fund advises that the hearing of the High Court of Australia granted through the Special Leave application on 8 November 2013, which appeals the orders of the full court of the Federal Court of 28 May 2013, is scheduled to be heard on 13 May 2014.

Wellington Capital Limited as Responsible Entity of the Premium Income Fund sought to appeal the orders made by the Full Federal Court of 28 May 2013 as set out in the announcement of 28 May 2013 in the case brought by the Australia Securities and Investments Commission against Wellington Capital Limited in relation to the inspecie distribution of Asset Resolution Limited shares in September 2012.

The case was decided in favour of Wellington Capital Limited at first instance before Justice Jagot of the Federal Court. Her Honours decision was overturned on appeal before the Full Federal Court.

This hearing in the High Court of Australia on 13 May 2014 will hear Wellington Capital Limited's appeal of the orders made by the Full Federal Court.

For further information please contact:

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