

NSX Announcement  
4 April 2014



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## Lapse of Options

International Petroleum Limited (NSX:IOP) (**International Petroleum** or the **Company**) advises that 15,000,000 unlisted options, exercisable at A\$0.25 per option on or before 1 June 2016, have lapsed as a result of the holder ceasing to be employed with the Company.

Following this lapse, the Company has 26,200,000 unlisted options to purchase ordinary shares in the Company, at exercise prices varying between A\$0.25 and A\$0.65, in issue.

Yours faithfully

Tony Sage  
**Non-Executive Chairman**

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## About International Petroleum

International Petroleum is an oil and gas exploration and production company. The Company is listed on the National Stock Exchange of Australia (**NSX: IOP**).

