



ANGAS SECURITIES LIMITED ABN 50 091 942 728  
AUSTRALIAN FINANCIAL SERVICES LICENCE NO. 232 479

24 March 2014

## MARKET UPDATE

As advised to the market previously, Angas's most current prospectus has expired and Angas has not applied to list new securities post-31 January, 2014, a decision based on low demand from investors for the ability to trade and the associated costs of listing.

Angas also decided on 21 March 2014 that it will no longer be rated by Standard & Poor's. Angas is not obligated to be rated and, as previously advised to retail investors, for industry-wide reasons cannot release the rating to retail investors.

In terms of provision of additional company information, Angas has recently issued the Atchisons Consulting Report which is available to interested parties via the Angas website.

Meanwhile, Angas continues to be subject to the NSX's continuous disclosure requirements in respect of debentures issued prior to 1 February, 2014 and to be audited by Deloitte Touche Tohmatsu: both processes result in investors being provided with material information concerning their investments.

Reinvestment Rates for February 2014 were 82% for dollar-value reinvested and 81% for the number of investors re-investing.

**EDWINA STARCK**  
**COMPANY SECRETARY**

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**ANGAS SECURITIES LIMITED**