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### **GLENFINE - renewed MIN 5492, owned 100% by the Company.**

Developing assets takes staying power. The word "discovery" is usually applied to the finding of new deposits - but it also applies to investigations resulting in new ways to produce metals.

The investors of this Company have been both patient with Glenfine, and very pro-active. Remarkably, on behalf of the many other shareholders of the Company, a handful of Members came together to oversee the process of application for a Commonwealth Research and Development Grant. This grant money was awarded in December, 2013, and enabled payment for work through January / February, without which the following Statement could not have been made to markets.

Developing assets involves someone thinking in a different way about ALL the materials making up the resource prospects. The "enemy" here is time -- time to survive the ups and downs of tests and trials, as the necessary de-risking takes place. Members are now at what looks like a new beginning. It takes persistent work to arrive at this stage of development.

#### Glenfine Thursday 6th March 2014

The 6th of March was a pivotal day for the return of activity at Glenfine.

The progress made in understanding the behaviour of the Glenfine pulp in 2013 has been sufficient to allow a refit of the primary reticulation pipe work at site.

In 2013 a series of scale up trials were undertaken. The trials started at 200kg/hr and culminated in the construction of a complete 25t/hr Pilot Plant capable of handling tailings pulps of up to 35% in solids. The Pilot Plant has allowed focussed testing of the fluidized pulps behaviour under a range of conditions in a controlled environment and allowed Directors to evaluate the robustness of the innovative Carbon-in-Pulp (CiP) Fluid Beds that have been specifically designed to handle the unique Glenfine tailings materials, and for which the R&D grant was received.

On the 6th of March 2014 wet testing of the upgraded Glenfine reticulation pipe work was completed at site. This work also included field tests of the CiP Fluid Beds - all work completed satisfactorily.

Over the next several weeks several items of additional automation equipment will be fitted at site for the purpose of allowing more autonomy during the upcoming pulp trials. This equipment will allow a shift of operational focus from the bulk manipulation of pulp to the more specific activity of efficient gold recovery

More to come

Hamish Hunt  
Director  
MOUNT ROMMEL MINING LTD